#### MONTEZUMA COUNTY HOSPITAL DISTRICT

#### **BOARD MEETING**

EMS Training Room, Southwest Health System WEDNESDAY, September 11, 2024
Meeting Starts: 6:00pm

#### **AGENDA**

6:00pm Call to Order

- 5 minutes

**Roll Call** 

Changes or additions to agenda

**Public Comment:** Public is invited to attend and provide comments please RSVP bjabour@swhealth.org as seating is limited.

#### **CONSENT AGENDA** (Enclosure 1)

- 5 minutes

- August 14, 2024 Regular Meeting Minutes
- Payment of Bills

#### **REPORTS and ACTION ITEMS**

**SHS Report (**Enclosure 2)

SHS Board Report
 Operations Report
 Finance Report
 5 minutes
 - 10 minutes
 - 10 minutes

Financial Report, Rob Dobry, Scty/Treas (Enclosure 3)

- 15 minutes

• Assessor's Office - Certificate of Valuation

Capital Infrastructure Committee Report - 15 minutes

Foundation Update, Gala Pock - 5 minutes

**Attorney Report** 

• Accountant RFP Draft

**Executive Session, if needed.** 

Adjournment

#### **Mission Statement**

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



# **Consent Agenda**

### Montezuma County Hospital District Regular Board Meeting EMS Training Room August 14, 2024

Present: Also Present:

Brandon Johnson, Chairperson	Rob Owens, SHS Plant Operations Dir	Recorded by:
Bill Thompson, Vice-Chairperson	Joe Theine, CEO	Bridgett Jabour, Secretary
Robert Dobry, Secretary/Treasurer	Peter Rehn, Owner's Rep (CAPM) via Teams	
Gala Pock, Director	Adam Conley, SHS CFO	Excused/Absent:
Sean Flaherty, Director	George Augustini, Mazzetti	Shirley Jones, SHS Board Chair
Bob Ower, Director	Sakis Asteriadis, FA with Mazzetti	Counsel:
Orly Lucero, Director (via Teams)		Kelly McCabe, MCHD Attorney

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
Call to order	MCHD Chair Brandon Johnson called the meeting to order at 6:00 pm.		
Roll Call	Roll was called for the Board by Robert Dobry, Scty/Treas for MCHD Board.		
<b>Public Comment</b>	None.		
<b>Changes to Agenda</b>	Addition of bills for grounds maintenance previously approved	It was moved and seconded to approve	
	added to Finance Report.	the additions to the agenda.	
	Addition of letter of support for SWMH Foundation	MOTION: Robert Dobry	
		SECOND: Sean Flaherty	
		Motion carried.	
Consent Agenda	July 10, 2024 Regular Meeting Minutes	It was moved and seconded to approve	
	Payment of Bills	the consent agenda as presented.	
		Motion: Robert Dobry	
		Second: Sean Flaherty	
		Motion carried.	

REPORTS and			
<b>ACTION ITEMS</b>			
SHS Board Report	Mr. Theine thanked the MCHD Board for participating in the strategic plan workshop in late July. Advised that the SHS Board continues to develop the board through workshops and continued education. Nominating committee is beginning their succession planning for the 2024 Annual Meeting.		
SHS Operating Report – CEO Joe Theine	CEO Joe Theine reviewed the Operating Report slideshow in addition to enclosed report, including updates on recruitment of providers, RN retention levels, employee of the month, grant funding status, capital expenditures and other markers.		
SHS June 2024	SHS CFO Adam Conley reviewed the June Financials.		
Financial Report –	Days Cash on Hand with all reserves is 88 days for June.		
CFO Adam Conley			
Financial Report –	Sales Tax Income received in July is \$202,378.97.	It was moved and seconded to pay all	
Robert Dobry,	Health Services Cost Recovery Annual Expense \$23, 084.	invoices. The rodent control to	
Scty/Treasurer	Addition of ground maintenance invoices totals \$4,802.28.	reimburse SHS; the weed control direct	
		to vendor as enclosed totaling	
	2023 Audit from Cutter & Assoc. RFP for auditor will be	\$4,802.28.	
	considered once an accountant has been identified. The audit	MOTION: Sean Flaherty	
	was clean; no concerns.	SECOND: Bob Ower	
		Motion carried.	
	Mr. Dobry recommended that an RFP be prepared for a new		
	accountant. Ms. Trainor is retiring. One of Ms. Trainor's	Mr. McCabe's office will prepare the	Mr.
	bookkeepers would be willing to continue to provide this	RFP for Accountant for board	McCabe
	service for MCHD. The board discussed contracting Jennifer	consideration next month.	
	Sopha to do bookkeeping.		
		It was moved and seconded to approve	
		the 2023 Audit as presented.	
		MOTION: Gala Pock	
		SECOND: Robert Owens	
		Motion carried.	

Cap Infrastructure Committee Meeting Update – Mr. Flaherty / Mr. Johnson  Foundation Report	George Augustini with Mazzetti & Assoc. presented the updated Microgrid Concept. Mazzetti & Associates Financial Advisor Sakis Asteriadis reviewed the options, including available grant funding and when it is applied/paid towards the project.  Mr. Johnson provided a handout from Capital Infrastructure Committee recommending the addition of a project to the project list from which Capital Infrastructure funds can be utilized.  Mr. Dobry presented the Letter of Support for SWMH	It was moved and seconded to approve the addition of the 2 <sup>nd</sup> Floor Sewer replacement.  MOTION: Sean Flaherty SECOND: Robert Dobry Motion carried.  It was moved and seconded to approve
- Gala Pock	Foundation to continue as a Colorado Enterprise Zone	the Letter of Support as presented.
	program, providing tax credits to the donor.	MOTION: Robert Dobry SECOND: Sean Flaherty Motion carried.
Attorney Report	Nothing to report.	Wotton curred.
<b>Executive Session</b>	There was no board action to adjourn to executive session.	
Adjournment	Next meeting to take place September 11, 2024.	The Board adjourned the meeting at 7:35 pm. MOTION: Robert Dobry SECOND: Bob Ower Motion carried.

Bridgett Jabour, MCHD Secretary

Robert Dobry, Secretary/Treasurer

### **INVOICE**

Invoice # 4468 Date: 08/30/2024 Due On: 09/29/2024



22 E. Main Street Cortez, Colorado 81321

United States Phone: 970-565-7209 Fax: 970-565-6355

www.mccabelawcortez.com

MONTEZUMA C. HOSPITAL DISTRICT PO BOX 1034 CORTEZ, CO 81321

### **Statement of Account**

	Outstanding Balance		New Charges		Payments Received		Total Amount Outstanding
(	\$0.00	+	\$3,066.00	) - (	\$0.00	) =	\$3,066.00

### Montezuma C. Hospital District - 9001

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Туре	Date	Notes	Quantity	Attorney	Rate	Total
Service	05/08/2024	Review Owner's Rep Agreement	0.40	KDL	\$335.00	\$134.00
Service	05/13/2024	Amend Owner's Rep Agreement	0.60	KRM	\$425.00	\$255.00
Service	05/14/2024	Emails and modifications Re: Owner's Rep Agreement	0.30	KRM	\$425.00	\$127.50
Service	06/12/2024	Review Board Packet for Metting	0.40	KDL	\$335.00	\$134.00
Service	06/12/2024	June Regular Board Meeting	1.50	KDL	\$335.00	\$502.50
Service	07/10/2024	July 2024 Board Meeting	1.30	KDL	\$335.00	\$435.50
Service	07/17/2024	Review Yearly Draft of Audit	0.80	KDL	\$335.00	\$268.00
Service	07/23/2024	Further Review of Aduit, Follow-up with Rob Dobry, and Email to CPA	0.80	KDL	\$335.00	\$268.00
Service	08/08/2024	Review Amended Audit	0.40	KDL	\$335.00	\$134.00
Service	08/14/2024	Board Meeting	1.60	KRM	\$425.00	\$680.00

Service	08/14/2024	Preparation for Meeting	0.30 KR	M \$425.00 \$127.50
0000		. repairation for informing	0.00 1	4.20.00 4.200

Time Keeper	Quantity	Rate	Total
Keenen Lovett	5.6	\$335.00	\$1,876.00
Kelly McCabe	2.8	\$425.00	\$1,190.00
		Subtotal	\$3,066.00
		Total	\$3,066.00

### **Detailed Statement of Account**

#### **Current Invoice**

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
4468	09/29/2024	\$3,066.00	\$0.00	\$3,066.00
			Outstanding Balance	\$3,066.00
			Total Amount Outstanding	\$3,066.00

Please make all amounts payable to: Kelly R. McCabe, PC

Please pay within 30 days.



# **XXX** Report

#### **Mission Statement**

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

# **CEO Report**

## August 2024



Area	Update									
	Total Candidates	88								
	Active	7								
	Interviews Scheduled	25								
	Interviews Completed	24								
Physician	Offer Made	16								
Provider Recruiting	Offer Accepted	15								
	Offer Not Accepted									
	Updated 08/22/2024 Upcoming On-Site Interviews:  None Completed On-Site Interviews:  FMOB Candidates, Three Candidates Offers Accepted Since Last Meeting:									
Operations Updates	<ul> <li>Medical Staff Developm</li> <li>Gallup Q12 Small Book ( engagement survey sun</li> </ul>	<ul> <li>Medical Staff Development Plan Kicked Off with CHC on 8/2/2024</li> <li>Gallup Q12 Small Book Club to Explore Leadership / Engagement Concepts being applied to engagement survey summer 2024. Second book started.</li> </ul>								
CEO		cal Meeting with Katrina Weiss, State Farm Agent								
Community		l Hospital Foundation EMS Fundraiser Thank You Event								
Engagement		EC / Montelores Stakeholder Update								
Other Meetings	<ul> <li>SHS Board Nominating C</li> <li>Angelina Salazar, CEO We</li> <li>Wendy Stevens, NP Wou</li> <li>Jeffrey Schmid, Presiden</li> <li>Briggen Wrinkle, Executive</li> </ul>	ommittee Meeting estern Healthcare Alliance nd Care t & CEO Federal Reserve Bank of Kansas City ve Director Community Foundation Serving SW Colorado orter Hospital, Adventist Health								
	Josh Neff, CEO Mercy Ho									
	30311 11211, CLO WICICY 110	opica:								

## **CEO Report**

## August 2024



Area	Update
Other	Attended Department Meetings
Notable	Provider Leadership Council Family Picnic
Items	



#### Patient Volumes and Utilization Statistics

#### Southwest Health System Consolidated

Through the Period Ending Jul-24

HEALTH SYSTEM						Through the Period Enaing Jul-24  High Low											
		Fi	iscal-Year	-to-Date					Six-Montl		<u> </u>			C	urrent Mon	nth	
	Current	Budget	# Var	% Var	Prior	% Var	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Budget	# Var	% Var F	Prior Year	% Var
Admissions, Total	499	621	(122)	(19.6%)	574	(13.1%)	54	69	87	54	73	93	88	5	5.7%	82	13.4%
Acute	454	574	(120)	(20.9%)	536	(15.3%)	49	64	79	48	65	86	79	7	8.9%	74	16.2%
SNF	45	47	(2)	(4.3%)	38	18.4%	5	5	8	6	8	7	9	(2)	(22.2%)	8	(12.5%)
Patient Days, Total	2,392	2,460	(68)	(2.8%)	2,284	4.7%	351	288	414	230	337	399	396	3	0.8%	395	1.0%
Acute	1,772	2,028	(256)	(12.6%)	1,898	(6.6%)	240	236	297	142	266	301	298	3	1.0%	304	(1.0%)
SNF	620	432	188	43.5%	386	60.6%	111	52	117	88	71	98	98	0	0.0%	91	7.7%
Adj Admissions	3,423	4,138	(715)	(17.3%)	3,858	(11.3%)	343	467	538	559	512	634	551	83	15.0%	492	28.9%
Adj Patient Days	16,407	16,392	15	0.1%	15,350	6.9%	2,231	1,949	2,561	2,382	2,366	2,719	2,480	239	9.6%	2,368	14.8%
Births	75	76	(1)	(1.3%)	88	(14.8%)	3	11	13	13	11	18	15	3	20.0%	11	63.6%
Observation Days	261	338	(77)	(22.8%)	305	(14.4%)	37	30	38	52	36	31	40	(9)	(22.5%)	23	34.8%
Case Mix Index, Total	1.2637	1.2576	0.0061	0.5%	1.2094	4.5%	1.3163	1.2500	1.2506	1.2180	1.2909	1.2783	1.2576	0.0207	1.6%	1.3670	(6.5%)
Case Mix Index, Medicare	1.3331	1.2017	0.1314	10.9%	1.2059	10.5%	1.5277	1.0463	1.5725	1.1395	1.4920	1.2509	1.2017	0.0492	4.1%	1.4525	(13.9%)
Surgeries, Total	433	575	(142)	(24.7%)	579	(25.2%)	55	59	69	62	65	65	79	(14)	(17.7%)	79	(17.7%)
Inpatient	110	155	(45)	(29.0%)	157	(29.9%)	13	10	22	13	15	21	29	(8)	(27.6%)	32	(34.4%)
Outpatient	323	420	(97)	(23.1%)	422	(23.5%)	42	49	47	49	50	44	50	(6)	(12.0%)	47	(6.4%)
Total GI Procedures	571	607	(36)	(5.9%)	620	(7.9%)	100	58	109	49	76	105	81	24	29.6%	82	28.0%
Emergency Visits	7,913	8,141	(228)	(2.8%)	7,914	(0.0%)	1,049	1,102	1,111	1,213	1,160	1,182	1,312	(130)	(9.9%)	1,258	(6.0%)
ER Conversion Rate	5.1%	6.0%		(0.8%)	6.0%	(0.8%)	5.3%	5.2%	5.6%	4.3%	4.7%	5.0%	6.0%		(0.9%)	4.5%	0.5%
Rural Health Clinic Visits	24,643	26,332	(1,689)	(6.4%)	23,992	2.7%	3,667	3,228	3,746	3,733	2,906	3,566	3,221	345	10.7%	3,035	17.5%
Provider Based or Specialty Clinic Visits	5,477	5,907	(430)	(7.3%)	7,886	(30.5%)	728	596	864	635	812	963	723	240	33.2%	971	(0.8%)
Wound Care Procedures	852	768	84	10.9%	725	17.5%	134	63	122	143	128	116	136	(20)	(14.7%)	126	(7.9%)
Pain Management Cases	134	160	(26)	(16.3%)	149	(10.1%)	18	21	22	17	15	17	21	(4)	(19.0%)	0	0.0%
Sleep Studies	358	318	40	12.6%	330	8.5%	58	57	49	54	44	47	47	0	0.0%	44	6.8%
Total Imaging Procedures	15,852	15,711	141	0.9%	15,167	4.5%	2,107	2,222	2,441	2,390	2,232	2,203	2,102	101	4.8%	2,029	8.6%
CT Procedures	3,652	3,772	(120)	(3.2%)	3,532	3.4%	480	490	532	551	535	568	545	23	4.2%	510	11.4%
MRI Procedures	919	888	31	3.5%	862	6.6%	130	131	130	135	121	139	122	17	13.9%	116	19.8%
Inpatient	28	7	21	300.0%	37	(24.3%)	3	3	4	3	4	7	1	6	600.0%	7	0.0%
Outpatient	891	881	10	1.1%	825	8.0%	127	128	126	132	117	132	121	11	9.1%	109	21.1%



#### Operating Performance Summary

### Southwest Health System Consolidated Through the Period Ending Jul-24

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Actual	Budget	\$ Var	% Var	Prior	% Var	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Budget	\$ Var	% Var	Prior Year	% Var
Inpatient Revenue	\$13,264	\$13,852	(\$588)	(4.2%)	\$13,218	0.3%	\$1,963	\$1,774	\$2,256	\$1,234	\$1,742	\$2,080	\$2,125	(\$45)	(2.1%)	\$2,121	(1.9%)
Outpatient Revenue	77,718	78,450	(732)	(0.9%)	75,617	2.8%	10,515	10,232	11,702	11,544	10,485	12,092	11,183	909	8.1%	10,595	14.1%
Gross Patient Revenue	90,982	92,302	(1,320)	(1.4%)	88,835	2.4%	12,478	12,006	13,958	12,778	12,227	14,172	13,308	864	6.5%	12,716	11.5%
Revenue Deductions																	
Medicare	14,358	15,039	681	4.5%	14,911	3.7%	1,561	2,164	2,236	1,956	2,216	2,283	2,201	(82)	(3.7%)	2,222	(2.7%)
Medicaid	16,484	18,942	2,458	13.0%	18,950	13.0%	2,077	2,027	2,613	2,457	2,056	2,384	2,776	392	14.1%	2,396	0.5%
Prior Year Cost Report Adj-MCARE	(151)	0	151	0.0%	(7)	2,057.1%	0	0	(151)	. 0	0	0	0	0	0.0%	105	100.0%
Prior Year Cost Report Adj-MCAID	(9)	0	9	0.0%	54	116.7%	0	0	(9)	0	0	0	0	0	0.0%	0	0.0%
Other Directed Payment Programs	(7,219)	(7,015)	204	2.9%	(7,279)	(0.8%)	(951)	(949)	(949)	(949)	(949)	(1,526)	(1,002)	524	52.3%	(949)	60.8%
Managed Medicare	10,934	9,977	(957)	(9.6%)	10,309	(6.1%)	1,363	1,449	1,930	1,390	1,587	1,610	1,461	(149)	(10.2%)	1,201	(34.1%)
Managed Care (HMO/PPO) Discounts	6,168	4,913	(1,255)	(25.5%)	3,448	(78.9%)	768	911	980	770	934	965	692	(273)	(39.5%)	795	(21.4%)
Charity & Indigent care	2,807	2,051	(756)	(36.9%)	1,818	(54.4%)	442	278	387	450	435	448	289	(159)	(55.0%)	206	(117.5%)
Other Discounts	3,046	3,154	108	3.4%	3,215	5.3%	551	291	362	489	474	456	456	0	0.0%	581	21.5%
Self Pay Discounts	0	438	438	100.0%	0	0.0%	0	0	0	0	0	0	64	64	100.0%	0	0.0%
Implicit Price Concessions	3,438	2,371	(1,067)	(45.0%)	2,229	(54.2%)	529	391	559	576	519	671	349	(322)	(92.3%)	342	(96.2%)
Total Deductions	49,856	49,870	14	0.0%	47,648	(4.6%)	6,340	6,562	7,958	7,139	7,272	7,291	7,286	(5)	(0.1%)	6,899	(5.7%)
Net Patient Revenue	41,126	42,432	(1,306)	(3.1%)	41,187	(0.1%)	6,138	5,444	6,000	5,639	4,955	6,881	6,022	859	14.3%	5,817	18.3%
Other Revenue	4,224	3,706	518	14.0%	3,198	32.1%	458	444	949	824	548	594	543	51	9.4%	463	28.2%
Net Operating Revenue	45,350	46,138	(788)	(1.7%)	44,385	2.2%	6,596	5,888	6,949	6,463	5,503	7,475	6,565	910	13.8%	6,280	19.0%
Operating Expenses																	
Salaries	18,275	23,070	4,795	3.8%	19,138	0.3%	2,729	2,336	2,778	2,764	2,410	2,672	3,279	607	1.8%	2,651	(2.6%)
Contract Labor	3,927	2	(3,925)	0.0%	3,141	(25.0%)	662	661	559	442	557	548	0	(548)	0.0%	488	(12.4%)
Employee Benefits	4,048	3,952	(96)	(2.4%)	4,238	4.5%	585	533	637	495	646	617	561	(56)	(10.1%)	531	(16.3%)
Professional Fees	994	930	(64)	(6.8%)	1,035	4.0%	100	157	129	166	118	173	124	(49)	(39.1%)	115	(50.5%)
Medical Supplies	2,195	2,371	176	7.4%	2,054	(6.9%)	288	268	350	470	161	302	308	6	1.7%	215	(40.4%)
Pharmaceutical Supplies	4,925	4,723	(202)	(4.3%)	4,401	(11.9%)	566	755	798	674	650	708	688	(20)	(2.9%)	717	1.3%
Other Supplies	609	767	158	20.6%	661	7.8%	82	73	81	92	73	122	110	(12)	(11.0%)	79	(53.6%)
Purchased Services	2,157	2,364	207	8.8%	2,342	7.9%	310	280	308	339 22	260	398	332	(66)	(19.9%)	313 30	(27.2%)
Lease and Rent	192 568	191 629	<mark>(1)</mark> 61	(0.1%)	222 570	13.7% 0.3%	49 81	31 78	24 77	76	24 87	18 85	28 95	10 10	33.3% 10.6%	30 85	38.4%
Insurance Utilities	537	718	181	9.7% 25.2%	664	19.1%	31	109	47	120	65	86	105	19	17.5%	87	(0.2%) 0.1%
	2,082	2,106	24	25.2% 1.1%	2,536	17.9%	302	317	283	292	282	293	297	4	17.5%	338	13.5%
Depreciation & Amortization Interest	2,082 800	732			2,536 757	I	113	131	203 106	109	110	110	100			336 117	6.1%
Other	4.365	4.329	(68) (36)	(9.4%) (0.8%)	4.170	(5.7%) (4.7%)	635	584	617	608	601	642	611	(10) (31)	(10.2%) (5.1%)	598	(7.4%)
Total Operating Expenses	45,674	46,884	1,210	2.6%	45,929	0.6%	6,533	6,313	6,794	6,669	6,044	6,774	6,638	(136)	(2.1%)	6,364	(6.5%)
		•	•		,		,	•		•		·	•	• •		,	
Operating Margin	(324)	(746)	422	(56.6%)	(\$1,544)	79.1%	63	(425)	155	(206)	(541)	701	(\$73)	774	1,090.4%	(\$84)	922.4%
Non-Operating Revenue (Exp)																	
Investment Income	296	256	40	15.6%	117	153.0%	(63)	40	(10)	70	53	130	31	99	319.4%	22	490.9%
Other	1,297	1,138	159	14.0%	1,165	11.3%	155	304	7	182	192	217	193	24	12.4%	210	3.3%
Total Non-Operating Revenue (Exp)	1,593	1,394	199	14.3%	1,282	24.3%	92	344	(3)	252	245	347	224	123	54.9%	232	49.6%
Net Margin	\$1,269	\$648	\$621	95.8%	(\$262)	584.4%	\$155	(\$81)	\$152	\$46	(\$296)	\$1,048	\$151	\$897	594.0%	\$148	612.2%
EBIDA	\$4,151	\$3,486	\$665	19.1%	\$3,031	37.0%	\$570	\$367	\$541	\$447	\$96	\$1,451	\$548	\$903	164.8%	\$603	140.6%
Total Profit Margin	2.8%	1.4%			(0.6%)		2.3%	(1.4%)	2.2%	0.7%	(5.4%)	14.0%	2.3%			2.4%	_
EBIDA Margin	9.2%	7.6%			6.8%		8.6%	6.2%	7.8%	6.9%	1.7%	19.4%	8.3%			9.6%	



#### Income Statement

#### Southwest Health System Consolidated

Through the Period Ending Jul-24

Actual \$2,080 12,092 14,172 2,283 2,384 0 0 (1,526) 1,610	14.7% 85.3% 100.0% 16.1% 16.8% 0.0% -10.8% 11.4% 6.8% 3.2%	\$2,125 11,183 13,308 2,201 2,776 0 0 (1,002)	%GPR 16.0% 84.0% 100.0%  16.5% 20.9% 0.0% 0.0%	\$ (\$45) 909 <b>864</b> (82) 392	(3.7%)   (3.7%)	Prior Year \$2,121 10,595 12,716	%GPR 16.7% 83.3% 100.0%	\$ (\$41) 1,497 1,456	% (1.9% 14.1% 11.5%
\$2,080 12,092 14,172 2,283 2,384 0 0 (1,526) 1,610	14.7% 85.3% 100.0% 16.1% 16.8% 0.0% 0.0% -10.8% 11.4% 6.8%	\$2,125 11,183 13,308 2,201 2,776 0 0 (1,002)	16.0% 84.0% 100.0% 16.5% 20.9% 0.0%	(\$45) 909 <b>864</b> (82) 392	(2.1%) 8.1% 6.5%	\$2,121 10,595	16.7% 83.3%	(\$41) 1,497	(1.9% 14.1%
12,092 14,172 2,283 2,384 0 0 (1,526) 1,610	85.3% 100.0% 16.1% 16.8% 0.0% 0.0% -10.8% 11.4% 6.8%	11,183 13,308 2,201 2,776 0 0 (1,002)	84.0% 100.0% 16.5% 20.9% 0.0%	909 <b>864</b> (82) 392	8.1% 6.5%	10,595	83.3%	1,497	14.19
2,283 2,384 0 0 (1,526) 1,610	100.0% 16.1% 16.8% 0.0% 0.0% -10.8% 11.4% 6.8%	2,201 2,776 0 0 (1,002)	100.0% 16.5% 20.9% 0.0%	864 (82) 392	6.5%				
2,283 2,384 0 0 (1,526) 1,610	16.1% 16.8% 0.0% 0.0% -10.8% 11.4% 6.8%	2,201 2,776 0 0 (1,002)	16.5% 20.9% 0.0%	( <mark>82)</mark> 392	i	12,710	100.076	1,430	11.5/
2,384 0 0 (1,526) 1,610	16.8% 0.0% 0.0% -10.8% 11.4% 6.8%	2,776 0 0 (1,002)	20.9% 0.0%	392	(3.7%)				
0 0 (1,526) 1,610	0.0% 0.0% -10.8% 11.4% 6.8%	0 0 (1,002)	0.0%			2,222	17.5%	(61)	1.9%
0 (1,526) 1,610	0.0% -10.8% 11.4% 6.8%	0 (1,002)		^	14.1%	2,396	18.8%	12	0.5%
( <mark>1,526)</mark> 1,610	-10.8% 11.4% 6.8%	(1,002)	0.0%	0	0.0%	105	0.8%	105	100.09
1,610	11.4% 6.8%		0.070	0	0.0%	0	0.0%	0	0.09
	6.8%		-7.5%	524	52.3%	(949)	-7.5%	577	60.89
005		1,461	11.0%	(149)	(10.2%)	1,201	9.4%	(409)	(34.1%
965	2 20/-	692	5.2%	(273)	(39.5%)	795	6.3%	(170)	(21.4%
448	3.270	289	2.2%	(159)	(55.2%)	206	1.6%	(242)	(117.6%
456	3.2%	456	3.4%	0	(0.0%)	581	4.6%	125	21.69
0	0.0%	64	0.5%	64	100.0%	0	0.0%	0	0.09
671	4.7%	349	2.6%	(322)	(92.4%)	342	2.7%	(329)	(96.0%
7,291	51.4%	7,286	54.7%	(5)	(0.1%)	6,899	54.3%	(392)	(5.7%
6,881	48.6%	6,022	45.3%	859	14.2%	5,817	45.7%	1,064	18.3%
594	4.2%	543	4.1%	51	9.4%	463	3.6%	131	28.29
7,475	52.7%	6,565	49.3%	910	13.8%	6,280	49.4%	1,195	19.0%
	%NOR		%NOR				%NOR		
2,672	35.7%	3,279	49.9%	607	1.8%	2,651	42.2%	(21)	(2.6%
548	7.3%	0,270	0.0%	(548)	0.0%		7.8%	(60)	(12.4%
617	8.3%	561	8.5%	(56)	(10.1%)	531	8.5%	(86)	(16.3%
173	2.3%	124	1.9%	(49)	(39.1%)	115	1.8%	(58)	(50.5%
302	4.0%	308	4.7%	6	1.7%		3.4%	(87)	(40.4%
708	9.5%	688	10.5%	(20)	(2.9%)		11.4%	9	1.39
122	1.6%	110	1.7%	(12)	(11.0%)		1.3%	(43)	(53.6%
398	5.3%	332	5.1%	(66)	(19.9%)	313	5.0%	(85)	(27.2%
18	0.2%	28	0.4%	10	33.3%	30	0.5%	12	38.49
85	1.1%	95	1.4%	10	10.6%		1.4%	0	(0.2%
86	1.2%	105	1.6%	19	17.5%	87	1.4%	1	0.19
293	3.9%	297	4.5%	4	1.4%	338	5.4%	45	13.59
110	1.5%	100	1.5%	(10)	(10.2%)	117	1.9%	7	6.19
642	8.6%	611	9.3%	(31)	(5.1%)	598	9.5%	(44)	(7.4%
6,774	90.6%	6,638	101.1%	(136)	(2.1%)	6,364	101.3%	(410)	(6.5%
701	9.4%	(73)	-1.1%	774	1,090.4%	(84)	-1.3%	785	922.4%
701	9.4%	(73)	-1.1%	774	1,090.4%	(84)	-1.3%	785	922.4
130	1.7%	31	0.5%	99	319.4%	22	0.4%	108	490.9
217	2.9%	193	2.9%	24	12.4%	210	3.3%	7	3.39
347	4.6%	224	3.4%	123	54.9%	232	3.7%	115	49.69
\$1,048	14.0%	\$151	2.3%	\$897	594.0%	\$148	2.4%	\$900	608.19
\$1,451	19.4%	\$548	8.3%	\$903	164.8%	\$603	9.6%	\$848	140.69

						ar-to-Date				
	Actual	%GPR	Budget	%GPR	Varian \$	<u>sce *</u> %	Prior Year	%GPR	Variar \$	1Ce * %
Inpatient Revenue	\$13,264	14.6%	\$13,852	15.0%	(\$588)	(4.2%)	\$13,218	14.9%	<b>\$</b>	0.3%
Outpatient Revenue	77,718	85.4%	78,450	85.0%	(732)	(0.9%)	75,617	85.1%	2,101	2.8%
TOTAL GROSS PATIENT REVENUE	90,982	100.0%	92,302	100.0%	(1,320)	(1.4%)	88,835	100.0%	2,147	2.4%
REVENUE DEDUCTIONS						I				
Medicare Contractual	14,358	15.8%	15,039	16.3%	681	5.5%	14,910	16.8%	552	4.7%
Medicaid Contractual	16,484	18.1%	18,942	20.5%	2,458	13.0%	18,950	21.3%	2,466	13.3%
Prior Year Medicare Cost Report Adj.	(151)	-0.2%	0	0.0%	151	0.0%	(7)	0.0%	144	2,008.2%
Prior Year Medicaid Cost Report Adj.	(9)	0.0%	0	0.0%	9	0.0%	54	0.1%	63	117.1%
Other Directed Payment Programs	(7,219)	-7.9%	(7,015)	-7.6%	204	2.9%	(7,279)	-8.2%	(60)	(0.8%)
Managed Medicare	10,934	12.0%	9,977	10.8%	(957)	(9.6%)	10,309	11.6%	(625)	(6.1%)
Managed Care (HMO/PPO) Discounts	6,168	6.8%	4,913	5.3%	(1,255)	(25.5%)	3,448	3.9%	(2,720)	(78.9%)
Charity & Indigent Discounts	2,807	3.1%	2,051	2.2%	(756)	(36.8%)	1,818	2.0%	(989)	(54.3%)
Other Discounts	3,046	3.3%	3.154	3.4%	108	3.4%	3,215	3.6%	169	5.3%
Self Pay Discounts	0,0.0	0.0%	438	0.5%	438	100.0%	0,2.0	0.0%	0	0.0%
Implicit Price Concessions	3,438	3.8%	2,371	2.6%	(1,067)	(45.0%)	2,229	2.5%	(1,209)	(54.2%)
TOTAL REVENUE DEDUCTIONS	49,856	54.8%	49,870	54.0%	14	0.0%	47,647	53.6%	(2,209)	(4.6%)
TOTAL NET PATIENT REVENUE	41,126	45.2%	42,432	46.0%	(1,306)	(3.1%)	41,188	46.4%	(62)	(0.1%)
Other Revenue	4,224	4.6%	3,706	4.0%	518	14.0%	3,198	3.6%	1,026	32.1%
TOTAL NET REVENUE	45,350	49.8%	46,138	50.0%	(788)	(1.7%)	44,386	50.0%	964	2.2%
OPERATING EXPENSE		%NOR		%NOR				%NOR		
Salary and Wages	18,275	40.3%	23,070	50.0%	4,795	3.8%	19,138	43.1%	863	0.3%
Contract Labor	3,927	8.7%	23,070	0.0%	(3,925)	0.0%	3,141	7.1%	(786)	(25.0%)
Employee Benefits	4,048	8.9%	3,952	8.6%	(96)	(2.4%)	4,238	9.5%	190	4.5%
Professional Fees	994	2.2%	930	2.0%	(64)	(6.8%)	1,035	2.3%	41	4.0%
Medical Supplies	2,195	4.8%	2,371	5.1%	176	7.4%	2,054	4.6%	(141)	(6.9%)
Pharmaceutical Supplies	4,925	10.9%	4,723	10.2%	(202)	(4.3%)	4,401	9.9%	(524)	(11.9%)
Other Supplies	609	1.3%	767	1.7%	158	20.6%	661	1.5%	52	7.8%
Purchased Services	2,157	4.8%	2,364	5.1%	207	8.8%	2,342	5.3%	185	7.9%
Lease and Rent	192	0.4%	191	0.4%	(1)	(0.1%)	222	0.5%	30	13.7%
Insurance	568	1.3%	629	1.4%	61	9.7%	570	1.3%	2	0.3%
Utilities	537	1.2%	718	1.6%	181	25.2%	664	1.5%	127	19.1%
Depreciation & Amortization	2,082	4.6%	2,106	4.6%	24	1.1%	2,536	5.7%	454	17.9%
Interest	800	1.8%	732	1.6%	(68)	(9.4%)	757	1.7%	(43)	(5.7%)
Other Total Operating Expenses	4.365	9.6%	4.329	9.4%	(36)	(0.8%)	4.170	9.4%	(195)	(4.7%)
TOTAL OPERATING EXPENSES	45,674	100.7%	46,884	101.6%	1,210	2.6%	45,929	103.5%	255	0.6%
OPERATING MARGIN	(324)	-0.7%	(746)	-1.6%	422	56.8%	(1,543)	-3.5%	1,219	79.1%
NON-OPERATING REVENUE (EXP)						i.				
Investment Income	296	0.7%	256	0.6%	40	15.6% I	117	0.3%	179	153.0%
Other Total Non-Operating Expenses (EXP)	1,297	2.9%	1,138	2.5%	159	14.0%	1,165	2.6%	179	11.3%
OTAL NON-OPERATING REVENUE (EXP)	1,593	3.5%	1,394	3.0%	199	14.0%	1,282	2.9%	311	24.3%
NET MARGIN	\$1,269	2.8%	\$648	1.4%	\$621	95.8%	(\$261)	-0.6%	\$1,530	586.2%
EBIDA	\$4,151	9.2%	\$3,486	7.6%	\$665	19.1%	\$3,032	6.8%	\$1,119	36.9%

(164) (79) (214) (7) 0 987

Bond Debt Payment Line of Credit Payments Reserve for Capital Infrastructure Capital Purchases
Medicare Overpayment - Repayment
Grand Total (1,146) (553) (757) (355) (1,278) 62



#### **Balance Sheet**

#### Southwest Health System Consolidated

	Jul-24 Current	Jun-24 Previous	Varia	nce*	Jul-23	Varia	ince	Dec-23 Last Year	Varia	nce*
	Month	Month	\$	%	Last Year	\$	%	End	\$	<u>%</u>
ASSETS										
Current Assets  Cash and Cash Equivalents	\$6,352	\$6,402	(\$50)	(0.8%)	\$10,638	(\$4,286)	(40.3%)	\$3,612	\$2,740	75.9%
Short-Term Investments	8,415	8,307	108	1.3%	3,545	4,870	137.4%	10,539	(2,124)	(20.2%)
Assets Whose Use is Limited, and Required for Current										•
Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Patient Accounts Receivable, Net	7,393	6,577	816	12.4%	5,941	1,452	24.4%	6,199	1,194	19.3%
Inventories	1,416	1,364	52	3.8%	1,321	95	7.2%	1,437	(21)	(1.5%)
Other Current Assets	1,726	1,964	(238)	(12.1%)	1,583	143	9.0%	1,489	237	15.9%
Total Current Assets	25,302	24,614	688	2.8%	23,028	2,274	9.9%	23,276	2,026	8.7%
Assets Whose Use is Limited or Donor-Restricted	4,872	4,652	220	4.7%	2,907	1,965	67.6%	3,996	876	21.9%
Net of Amount Required for Current Liabilities										
Property, Plant, and Equipment, Net	30,179	30,461	(282)	(0.9%)	33,132	(2,953)	(8.9%)	31,890	(1,711)	(5.4%)
Noncurrent Investments (Unrestricted)	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Other Assets	200	198	2	0.0%	171	29	17.3%	192	8	4.2%
Total Assets	\$60,553	\$59,925	\$628	1.0%	\$59,238	\$1,315	2.2%	\$59,354	\$1,199	2.0%
LIABILITIES AND FUND BALANCES										
Current Liabilities										
Accounts Payable	\$3,642	\$4,038	(\$396)	(9.8%)	\$4,134	(\$492)	(11.9%)	\$3,956	(\$314)	(7.9%)
Accrued Expense Payable	3,811	3,551	260	7.3%	2,827	984	34.8%	2,839	972	34.2%
Estimated Third Party Payor Settlements	3,431	3,449	(18)	(0.5%)	4,529	(1,098)	(24.2%)	4,281	(850)	(19.9%)
Other Current Liabilities	4,122	4,222	(100)	(2.4%)	2,572	1,550	60.3%	2,934	1,188	40.5%
Current Portion of Long-Term Debt	1,049	1,185	(136)	(11.4%)	2,412	(1,363)	(56.5%)	2,353	(1,304)	(55.4%)
Short Term Lease Obligations	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Fotal Current Liabilities	16,055	16,445	(390)	(2.4%)	16,474	(419)	(2.5%)	16,363	(308)	(1.9%)
nter-Company	0	0	\$0	0.0%	0	0	0.0%	0	0	0.0%
Long Term Lease Obligations	0	0	\$0	0.0%	0	0	0.0%	0	0	0.0%
Long-Term Debt, Net of Current Portion	25,159	25,155	4	0.0%	25,314	(155)	(0.6%)	24,771	388	1.6%
Other Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Total Liabilities	41,214	41,600	(386)	(0.9%)	41,788	(574)	(1.4%)	41,134	80	0.2%
Fund Balances										
Unrestricted	19,643	18,597	1,046	5.6%	\$17,490	\$2,153	12.3%	\$18,364	\$1,279	7.0%
Temporarily Donor-Restricted	(304)	(272)	(32)	(11.7%)	(40)	(264)	(658.9%)	(144)	(\$160)	110.8%
Permanently Donor-Restricted	0	0	0	0.0%	0	0	0.0%	0	\$0	0.0%
Total Fund Balances	19,339	18,325	1,014	5.5%	17,450	1,889	10.8%	18,220	1,119	6.1%
Total Liabilities and Fund Balances	\$60,553	\$59,925	\$628	1.0%	\$59,238	\$1,315	2.2%	\$59,354	\$1,199	2.0%
Days Cash on Hand	72	71	(0)	(0.3%)	70	2	3.4%	69	3	4.8%
Restricted for Bond Debt Reserve	6	1,319								
Restricted for Capital Infrastructure	11	2,328								



#### **Statement Of Cash Flows**

outhwest Health System Consolidat

Jul-24

	Current Month	Fiscal YTD
Cash Flows From Operating Activities		
Net Margin	\$1,048	\$1,269
Adjustment for Depreciation and Amortization	293	2,082
Change in Working Capital		
Short-Term Investments	(108)	2,124
Assets Whose Use Is Limited	0	0
Patient Accounts Receivable (Net)	(816)	(1,194)
Inventories	(52)	21
Other Current Assets	238	(237)
Accounts Payable	(396)	(314)
Accrued Expense Payable	260	972
Estimated Third-Party Payor Settlements	(18)	(850)
Other Current Liabilities	(100)	1,188
Net Cash Provided (Used) by Operating Activities	349	5,061
Changes in Noncurrent Assets and Liabilities		
Assets Whose Use is Limited or Donor-Restricted	(220)	(976)
	· /	(876)
Noncurrent Investments (Unrestricted)	0	0
Other Assets	(2)	(8)
Other Liabilities	0	0
Net Cash Provided by Noncurrent Operating Activities	(222)	(884)
Capital and Related Financing Activities		
Property, Plant & Equipment	(11)	(371)
Inter-Company	`o´	0
Current Portion of Long-Term Debt	(136)	(1,304)
Long-Term Debt	4	388
Short Term Lease Obligations	0	0
Long Term Lease Obligations	0	0
Donor Restricted Contributions Received	0	0
		~
Other Fund Balance Changes	(34)	(150)
Net Capital & Related Financing Activities	(177)	(1,437)
Net Increase (Decrease) in Cash	(50)	2,740
Cash at Beginning of Period	6,402	3,612
Cash at End of Period	\$6,352	\$6,352
	-	

Southwest Health System, Inc Schedule of Debt Payments 7/31/2024

2022   MCHD   SWHS   Agreement   Gapital Improvment   Agrical Improvm		District Sales Tax	Hosp Portion	Total Debt	Restricted for	Disbursement	Interest Earned
Feb-22	2022	MCHD	-	Payment	Capital Imprvmnt		Capital Imprvmnt
Mar-22	Jan-22	167,985.86	134,726.31	302,712.17			
Apr-22	Feb-22	280,228.83	22,223.62	302,452.45			
May-22	Mar-22	139,780.84	162,935.04	302,715.58			
Jun-22	Apr-22	139,048.74	163,545.48	302,624.22			
Jul-22		173,697.25	129,012.06	302,709.11			
Jul-22	Jun-22	171,334.44	130,791.41	302,125.85			
Sep-22   195,991.81   106,516.59   302,508.40	Jul-22	185,064.66	117,619.79				
Sep-22   195,991.81   106,516.59   302,508.40	Aug-22	205,825.45	96,803.89	302,629.34			
Oct-22         202,652.82         99,993.51         302,646.33         Nov-22         203,107.00         95,781.49         298,888.49         Perce 20,988.49         Perce 20,988.69	_		106,516.59				
Nov-22		202,652.82	99,993.51	302,646.33			
Dec-22	Nov-22		95,781.49				
Teb-10	Dec-22		111,643.33				
Parish	-						
Parish	•	62.2%	37.8%	100%			
Feb-23         184,839.65         117,470.50         302,310.15           Mar-23         137,543.23         165,097.63         302,640.86           Apr-23         137,628.31         164,960.23         302,588.54           May-23         159,286.51         143,231.35         302,517.86           Jun-23         164,346.28         97,069.92         261,416.20           Jul-23         192,819.87         109,615.48         302,435.35           Aug-23         212,821.08         165,000.00         163,672.92         214,148.16           Transfer from Bont Reserve* *New Agreement         501,560.84           Sep-23         199,996.83         165,000.00         163,672.92         201,323.91         1,097.55           Nov-23         208,249.00         165,000.00         163,672.92         219,306.72         3,237.51           YTD         2024         150,000.00         163,672.92         197,774.32         40,958.11           4 Peb-24         184,406.61         165,000.00         163,672.92         179,711.15         6,273.64           Feb-24         184,406.61         165,000.00         163,672.92         179,711.15         6,273.64           Feb-24         184,406.61         165,000.00         163,672.	2023						
Mar-23	Jan-23	161,584.44	120,159.11	281,743.55			
Mar-23	Feb-23	184,839.65	117,470.50	302,310.15			
Apr-23	Mar-23						
May-23   159,286.51   143,231.35   302,517.86   Jun-23   164,346.28   97,069.92   261,416.20   Jul-23   192,819.87   109,615.48   302,435.35   Aug-23   212,821.08   165,000.00   163,672.92   214,148.16   Sep-23   199,996.83   165,000.00   163,672.92   201,323.91   1,097.55   0Ct-23   191,742.64   165,000.00   163,672.92   193,069.72   3,237.51   Nov-23   208,249.00   165,000.00   163,672.92   209,576.08   4,249.14   Dec-23   196,447.24   165,000.00   163,672.92   197,774.32   4,905.81   Dec-23   Intom Bond Debt Res	Apr-23		164,960.23				
Jun-23							
Jul-23       192,819.87       109,615.48       302,435.35       4ug-23       212,821.08       165,000.00       163,672.92       214,148.16         Transfer from Bord Server* *New Agrestration   Sept. 20       199,996.83       165,000.00       163,672.92       201,323.91       1,097.55         Oct-23       191,742.64       165,000.00       163,672.92       193,069.72       3,237.51         Nov-23       208,249.00       165,000.00       163,672.92       209,576.08       4,249.14         Dec-23       196,447.24       165,000.00       163,672.92       197,774.32       4,905.81         YTD       2,147,305.08       1,742,604.22       2,874,017.11       1,517,453.03       -       54,151.14         2024       198,384.07       165,000.00       163,672.92       179,711.15       6,273.64       6,273.64         Feb-24       118,406.61       165,000.00       163,672.92       185,733.69       7,224.13         Mar-24       141,586.09       165,000.00       163,672.92       185,733.69       (5,527.03)       7,404.17         May-24       168,289.71       165,000.00       163,672.92       180,013.20       (50,7603.00)       8,965.31         May-24       168,289.71       165,000.00		164,346.28					
Aug-23   212,821.08   165,000.00   163,672.92   214,148.16	Jul-23						
Transfer from Bond Reserve *New Agreement   501,560.84   1,097.55   Sep-23   199,996.83   165,000.00   163,672.92   201,323.91   1,097.55   3,237.51   Nov-23   208,249.00   165,000.00   163,672.92   209,576.08   4,249.14   Dec-23   196,447.24   165,000.00   163,672.92   209,576.08   4,249.14   Dec-23   196,447.24   165,000.00   163,672.92   197,774.32   4,905.81   Moreover   40,661.13   40,661.13   Moreover   40,661.13   Moreover			•		214,148.16		
Sep-23         199,996.83         165,000.00         163,672.92         201,323.91         1,097.55           Oct-23         191,742.64         165,000.00         163,672.92         193,069.72         3,237.51           Nov-23         208,249.00         165,000.00         163,672.92         209,576.08         4,249.14           Dec-23         196,447.24         165,000.00         163,672.92         197,774.32         4,905.81           YTD         Dec-23 Interm Bond Debt Res         - 40,661.13           YTD         1,474,305.08         1,742,604.22         2,874,017.11         1,517,453.03         -         54,151.14           YTD         Jan-24         178,384.07         165,000.00         163,672.92         179,711.15         6,273.64           Feb-24         184,406.61         165,000.00         163,672.92         185,733.69         7,224.13           Mar-24         141,586.09         165,000.00         163,672.92         142,913.17         (5,527.03)         7,404.17           Apr-24         143,071.51         165,000.00         163,672.92         144,398.59         (507,603.00)         8,965.31           May-24         168,289.71         165,000.00         163,672.92         180,013.20				·			
Oct-23         191,742.64         165,000.00         163,672.92         193,069.72         3,237.51           Nov-23         208,249.00         165,000.00         163,672.92         209,576.08         4,249.14           Dec-23         196,447.24         165,000.00         163,672.92         197,774.32         4,905.81           Dec-23 Int From Bond Debt Res         40,661.13           YTD         2,147,305.08         1,742,604.22         2,874,017.11         1,517,453.03         -         54,151.14           2024           Jan-24         178,384.07         165,000.00         163,672.92         179,711.15         6,273.64           Feb-24         184,406.61         165,000.00         163,672.92         185,733.69         7,224.13           Mar-24         141,586.09         165,000.00         163,672.92         142,913.17         (5,527.03)         7,404.17           Apr-24         143,071.51         165,000.00         163,672.92         144,398.59         (507,603.00)         8,965.31           May-24         168,289.71         165,000.00         163,672.92         180,013.20         (28,613.50)         43,054.09           Jul-24         204,292.71         165,000.00		_		163,672.92			1,097.55
Nov-23   208,249.00   165,000.00   163,672.92   209,576.08   4,249.14     Dec-23   1196,447.24   165,000.00   163,672.92   197,774.32   4,905.81     Dec-23   Int   From Bond Debt Res		191,742.64			193,069.72		
Dec-23   196,447.24   165,000.00   163,672.92   197,774.32   4,905.81   4,0661.13     YTD	Nov-23	208,249.00	165,000.00				
YTD         2,147,305.08         1,742,604.22         2,874,017.11         1,517,453.03         -         54,151.14           2024         Jan-24         178,384.07         165,000.00         163,672.92         179,711.15         6,273.64           Feb-24         184,406.61         165,000.00         163,672.92         185,733.69         7,224.13           Mar-24         141,586.09         165,000.00         163,672.92         142,913.17         (5,527.03)         7,404.17           Apr-24         143,071.51         165,000.00         163,672.92         144,398.59         (507,603.00)         8,965.31           May-24         168,289.71         165,000.00         163,672.92         180,013.20         (28,613.50)         43,054.09           Jul-24         204,292.71         165,000.00         163,672.92         205,619.79         8601.9           Aug-24         5ep-24         Oct-24         Nov-24         Dec-24         V         V         V           YTD         1,198,716.82         1,155,000.00         1,145,710.44         2,725,459.41         (541,743.53)         144,446.60	Dec-23	196,447.24					
2024  Jan-24 178,384.07 165,000.00 163,672.92 179,711.15 6,273.64  Feb-24 184,406.61 165,000.00 163,672.92 185,733.69 7,224.13  Mar-24 141,586.09 165,000.00 163,672.92 142,913.17 (5,527.03) 7,404.17  Apr-24 143,071.51 165,000.00 163,672.92 144,398.59 (507,603.00) 8,965.31  May-24 168,289.71 165,000.00 163,672.92 169,616.79 8,772.22  Jun-24 178,686.12 165,000.00 163,672.92 180,013.20 (28,613.50) 43,054.09  Jul-24 204,292.71 165,000.00 163,672.92 205,619.79 8601.9  Aug-24 Sep-24 Oct-24 Nov-24 Dec-24  YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60	Dec-23 Inti	from Bond Debt Re	es				40,661.13
Jan-24       178,384.07       165,000.00       163,672.92       179,711.15       6,273.64         Feb-24       184,406.61       165,000.00       163,672.92       185,733.69       7,224.13         Mar-24       141,586.09       165,000.00       163,672.92       142,913.17       (5,527.03)       7,404.17         Apr-24       143,071.51       165,000.00       163,672.92       144,398.59       (507,603.00)       8,965.31         May-24       168,289.71       165,000.00       163,672.92       180,013.20       (28,613.50)       43,054.09         Jul-24       178,686.12       165,000.00       163,672.92       205,619.79       8601.9         Aug-24       5ep-24       0ct-24       4 <td>YTD</td> <td>2,147,305.08</td> <td>1,742,604.22</td> <td>2,874,017.11</td> <td>1,517,453.03</td> <td>-</td> <td>54,151.14</td>	YTD	2,147,305.08	1,742,604.22	2,874,017.11	1,517,453.03	-	54,151.14
Jan-24       178,384.07       165,000.00       163,672.92       179,711.15       6,273.64         Feb-24       184,406.61       165,000.00       163,672.92       185,733.69       7,224.13         Mar-24       141,586.09       165,000.00       163,672.92       142,913.17       (5,527.03)       7,404.17         Apr-24       143,071.51       165,000.00       163,672.92       144,398.59       (507,603.00)       8,965.31         May-24       168,289.71       165,000.00       163,672.92       180,013.20       (28,613.50)       43,054.09         Jul-24       178,686.12       165,000.00       163,672.92       205,619.79       8601.9         Aug-24       5ep-24       0ct-24       4 <td>2024</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	2024						
Feb-24       184,406.61       165,000.00       163,672.92       185,733.69       7,224.13         Mar-24       141,586.09       165,000.00       163,672.92       142,913.17       (5,527.03)       7,404.17         Apr-24       143,071.51       165,000.00       163,672.92       144,398.59       (507,603.00)       8,965.31         May-24       168,289.71       165,000.00       163,672.92       169,616.79       8,772.22         Jun-24       178,686.12       165,000.00       163,672.92       180,013.20       (28,613.50)       43,054.09         Aug-24       Sep-24       Oct-24       Nov-24       Cot-24       Nov-24 <td>-</td> <td>178.384.07</td> <td>165.000.00</td> <td>163.672.92</td> <td>179.711.15</td> <td></td> <td>6.273.64</td>	-	178.384.07	165.000.00	163.672.92	179.711.15		6.273.64
Mar-24       141,586.09       165,000.00       163,672.92       142,913.17       (5,527.03)       7,404.17         Apr-24       143,071.51       165,000.00       163,672.92       144,398.59       (507,603.00)       8,965.31         May-24       168,289.71       165,000.00       163,672.92       169,616.79       (28,613.50)       43,054.09         Jul-24       178,686.12       165,000.00       163,672.92       205,619.79       8601.9         Aug-24       Sep-24       Oct-24       Nov-24       Dec-24         YTD       1,198,716.82       1,155,000.00       1,145,710.44       2,725,459.41       (541,743.53)       144,446.60							
Apr-24 143,071.51 165,000.00 163,672.92 144,398.59 (507,603.00) 8,965.31 May-24 168,289.71 165,000.00 163,672.92 169,616.79 8,772.22 Jun-24 178,686.12 165,000.00 163,672.92 180,013.20 (28,613.50) 43,054.09 Jul-24 204,292.71 165,000.00 163,672.92 205,619.79 8601.9 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 TD    YTD						(5.527.03)	
May-24 168,289.71 165,000.00 163,672.92 169,616.79 8,772.22  Jun-24 178,686.12 165,000.00 163,672.92 180,013.20 (28,613.50) 43,054.09  Jul-24 204,292.71 165,000.00 163,672.92 205,619.79 8601.9  Aug-24 Sep-24 Oct-24 Nov-24 Dec-24  YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60		,	•	,			•
Jun-24       178,686.12       165,000.00       163,672.92       180,013.20       (28,613.50)       43,054.09         Jul-24       204,292.71       165,000.00       163,672.92       205,619.79       8601.9         Aug-24       Sep-24       Oct-24       Voct-24       Voct-24 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>(557,555.55)</td><td></td></t<>						(557,555.55)	
Jul-24       204,292.71       165,000.00       163,672.92       205,619.79       8601.9         Aug-24       Sep-24       Cot-24						(28 613 50)	
Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60						(20,020.00)	
Sep-24 Oct-24 Nov-24 Dec-24 YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60		20 1,232172	200,000.00	100,071.01	200,020.75		5552.5
Oct-24 Nov-24 Dec-24 YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60	_						
Nov-24 Dec-24 YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60							
Dec-24 YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60							
YTD 1,198,716.82 1,155,000.00 1,145,710.44 2,725,459.41 (541,743.53) 144,446.60							
	-	1.198.716.82	1.155.000.00	1.145.710.44	2,725.459.41	(541.743.53)	144.446.60
	•	, -,	, .,				

Re-amortization of Debt occurred on Aug 17th. At this time the Debt Prin amount was decreased for the next 40 months. In addition the calculation for DCOH changed to a 3 month avearge of expenses and now includes the Bond Reserve and Restricted for Capital Improvement accounts.

Southwest Health System Operational Analysis	Qtr End 31 Actual 12/31/2020	<b>Qtr End 31</b> Actual 3/31/2021	<b>Qtr End</b> <b>30</b> Actual 6/30/2021	<b>Qtr End</b> <b>30</b> Actual 9/30/2021	<b>Qtr End 31</b> Actual 12/31/2021	<b>Qtr End 31</b> Actual 3/31/2022	<b>Qtr End 30</b> Actual 6/30/2022	<b>Qtr End 30</b> Actual 9/30/2022	Qtr End 31 Actual 12/31/2022	Qtr End 31 Actual 3/31/2023	<b>Qtr End</b> <b>30</b> Actual 6/30/2023	<b>Qtr End</b> <b>30</b> Actual 9/30/2023	<b>Qtr End 31</b> Actual 12/31/2023	<b>Qtr End 31</b> Actual 3/31/2024	<b>Qtr End</b> <b>30</b> Actual 6/30/2024	Month End 30 Actual 7/31/2024
Return on Assets 6 25th Percentile 37 1/2th Percentile 50th Percentile 75th Percentile	10.47% 1.15% 1.73% 2.30% 2.88%	10.41% 1.15% 1.73% 2.30% 2.88%	** 8.79% 1.15% 1.73% 2.30% 2.88%	** 8.76% 1.15% 1.73% 2.30% 2.88%	10.49% 1.15% 1.73% 2.30% 2.88%	** 8.25% 1.15% 1.73% 2.30% 2.88%	** 8.47% 1.15% 1.73% 2.30% 2.88%	** 8.49% 1.15% 1.73% 2.30% 2.88%	** 8.39% 1.15% 1.73% 2.30% 2.88%	6.86% 1.15% 1.73% 2.30% 2.88%	* 5.72% 1.15% 1.73% 2.30% 2.88%	10.01% 1.15% 1.73% 2.30% 2.88%	10.11% 1.15% 1.73% 2.30% 2.88%	9.95% 1.15% 1.73% 2.30% 2.88%	9.01% 1.15% 1.73% 2.30% 2.88%	1.15% 1.73% 2.30% 2.88%
Acid Test Ratio																
Cash and Cash Equivalents Accounts Receivable Unrestricted Investments	14,938,749 5,276,767 1,136,551	14,246,889 6,186,503 1,123,029	14,485,226 5,694,024 1,170,121	14,186,748 5,670,975 1,174,536	16,210,518 7,049,300 1,299,473	15,608,901 8,108,042 1,116,755	14,874,841 7,369,432 1,117,144	15,633,809 6,453,725 1,030,158	14,393,771 6,328,176 1,090,155	13,783,678 6,934,439 1,131,110	14,244,937 5,509,664 1,180,793	14,974,148 5,855,165 1,186,233	14,151,422 6,199,239 1,303,804	13,489,967 7,963,525 1,381,570	14,708,660 6,576,725 1,424,474	14,767,104 7,392,790 1,424,474
Current Liabilites	17,010,166	16,749,299	16,955,429	16,446,569	17,723,094	19,128,610	17,661,119	17,497,180	16,689,029	18,044,197	16,620,586	16,675,836	16,525,284	16,467,918	16,444,750	16,054,200
Acid Test Ratio		<b>1.29</b>	<b>1.26</b>	<b>1.28</b>	<b>1.39</b>	<b>1.30</b>	<b>1.32</b>	<b>1.32</b>	<b>1.31</b>	<b>1.21</b>	<b>1.26</b>	<b>1.32</b>	<b>1.31</b>	<b>1.39</b>	1.38	1.47
25th Percentile	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
37 1/2th Percentile	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
50th percentile 75th Percentile	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81	0.65 0.81
Current Ratio	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81
Total Current Assets Unrestricted Investments	22,874,136 1,136,551	23,031,409 1,123,029	22,695,909 1,170,121	22,694,932 1,174,536	26,421,836 1,299,473	26,654,593 1,116,755	25,394,909 1,117,144	25,307,633 1,030,158	23,573,347 1,090,155	23,968,195 1,131,110	22,911,541 1,180,793	23,698,427 1,186,233	23,276,391 1,303,804	24,526,181 1,381,570	24,613,214 1,424,474	25,302,131 1,424,474
Curent Liabilities	17,010,166	16,749,299	16,955,429	16,446,569	17,723,094	19,128,610	17,661,119	17,497,180	16,689,029	18,044,197	16,620,586	16,675,836	16,525,284	16,467,918	16,444,750	16,054,200
Current Ratio	1.41	<b>1.44</b>	<b>3</b> 1.41	<b>3</b> 1.45	<b>3</b> 1.56	<b>1.45</b>	<b>3</b> 1.50	<b>3</b> 1.51	<b>1.48</b>	<b>3</b> 1.39	<b>1.45</b>	<b>3</b> 1.49	<b>3</b> 1.49	<b>1.57</b>	<b>1.58</b>	<b>1.66</b>
25th Percentile	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32
37 1/2th Percentile	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97
50th percentile	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
75th Percentile	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29
Days Cash on Hand	4 4 0 3 0 7 4 0	44.246.000	44 405 336	44405 740	46 240 540	45 500 004	44074044	45 622 000	44 202 774	42 702 670	44.244.027	44074440	44454 433	42 400 057	44700 660	44767404
· E	14,938,749	14,246,889	14,485,226	14,186,748	16,210,518	15,608,901	14,874,841	15,633,809	14,393,771	13,783,678	14,244,937	14,974,148	14,151,422	13,489,967	14,708,660	14,767,104
aily Cash Operating Expense (Rolling 3 mos)					-	-	-	-	-	-		196,745	212,739	205,016	206,471	203,915
aily Cash Operating Expense (Rolling 6 mos)				ļ	ļ	<u> </u>						201,347	204,605	208,898	205,743	206,628
ily Cash Operating Expense (Rolling 12 mos)	170,927	165,307	168,020	173,514	186,750	186,002	186,604	195,841	197,000	199,000	204,143	203,701	205,737	205,123	205,240	206,477
DCOH (Unrestricted Cash)	65	63	63	60	66	64	61	63	56	52	53	58	17	26	31	31
OH (Self-Restricted/Restricted Investments)	22 87	23 86	23 86	22 82	21 87	20 84	19 80	17 80	17 73	18 69	17 70	30 74	63 69	57 66	57 72	59 72
DCOH OLD * DCOH CHC **	8/	80	80	82	8/	84	80	79	73 69	67	70 70	74	69	65	72 71	72 71
DCOH NFW ***								73	03	07	70	88	80	83	88	90
Debt Service Coverage Ratio												00	00	83	00	50
(Rolling 12 months)																
Total Available for Debt Service	6,645,642	7,341,805	4,665,541	5,579,280	6,870,488	7,034,339	7,644,739	7,490,886	4,756,578	4,158,932	4,037,100	4,608,999	6,038,633	7,001,022	6,543,169	7,345,597
Investment Value Change	-11,686	14,511	12,761	-54,932	15,275	-55,444	-126,247	-191,830	-90,340	45,951	24,123	-109,336	52,969	21,839	41,426	77,740
MADS	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048
Debt Service Coverage Ratio	1.83	2.02	1.29	1.54	1.89	1.94	2.11	2.06	1.31	1.15	1.11	2.35	2.30	2.67	2.49	2.80
Debt to Capitalization																
Long Term Debt	29,283,005	28,759,713	28,243,561	28,617,768	29,753,250	28,282,232	28,097,565	28,156,581	27,627,886	26,075,139	25,503,776	25,289,882	24,770,872	25,145,137	25,155,497	25,159,009
District Funded Per Agreement	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952
Long Term Debt Adjusted	27,777,177 18,066,549	27,253,885	26,737,733	27,111,940	28,247,422	26,776,404	26,591,737	26,650,753 19,273,970	26,122,058	24,278,188	23,706,825	23,784,054 17,896,120	22,973,921	23,348,185	23,358,545	23,362,057 19,410,349
URNA  Debt to Capitlization Ratio	60.59%	17,951,208 <b>60.29</b> %	18,385,033 <b>59.26</b> %	18,263,399 <b>59.75</b> %	18,754,861 <b>60.10</b> %	19,179,762 <b>58.27</b> %	19,256,753 <b>58.00</b> %	19,273,970 <b>58.03</b> %	16,311,635 <b>61.56%</b>	17,077,662 <b>58.71%</b>	18,498,192 <b>56.17</b> %	17,896,120 <b>57.06</b> %	17,516,899 <b>56.74</b> %	18,284,393 56.08%	18,067,098 56.39%	19,410,349 <b>54.62</b> %
Debt to Capitilization Ratio	00.33/6	00.25/6	33.20/0	33.73/0	00.10%	30.21/0	30.00%	30.03/6	01.30%	30./1%	30.17/0	37.00%	30.74%	30.00/6	30.33/6	34.02/0

<sup>\*</sup>DCOH OLD utilizes a rolling 12 month daily cash operating expense and does not include restricted investment but 
\*\*DCOH OLD cultibles a rolling in month daily cash operating expense and does not include restricted investments 
\*\*DLUN NEW utilizes as month dairy cash operating expense and includes both self restricted and restricted investments.



# **MCHD Finance Report**

#### Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



### OFFICE OF THE COUNTY ASSESSOR

**LESLIE BUGG** 

140 W. Main St. Suite #3 Cortez, Colorado 81321 Phone: 970-565-3428

Fax: 970-565-1247 www.co.montezuma.co.us

August 26, 2024

Montezuma County Hospital District c/o Kelly R. McCabe, P.C. PO Box 1296 Cortez, CO 81321

To Whom It May Concern:

Enclosed is the **preliminary** Certification of Valuation report for your taxing district for tax year 2024. Please keep in mind that the 2024 tax roll is not completed and the valuation report you receive in December will reflect different values.

The assessor's office will continue to appraise new construction and make changes to the 2024 tax roll. We will send out the final 2024 Certification report in early December and your 2024 mill levy should be based on the values as shown on the valuation provided at that time.

Should you have any questions, please feel free to call our office.

Sincerely,

Leslie Bugg

Montezuma County Assessor

# **CERTIFICATION OF VALUATION BY**

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DOLL	LOID. DID	

New Tax Entity? YES X NO

Montezuma County COUNTY ASSESSOR

Date 08/20/2024

MONTEZUMA COUNTY HOSPITAL DISTRICT NAME OF TAX ENTITY:

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

8. 9. 10.	DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.  CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCF	real p	. \$0 roperty.
8. 9.	DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY:	10	. \$0
8. 9.	DISCONNECTIONS/EXCLUSIONS:		
8.		Λ	0.0
	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	
	ETIONS FROM TAXABLE REAL PROPERTY		
	WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):		Ψ.0
0. 7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX	7.	\$0 \$0
2. 5.	OIL OR GAS PRODUCTION FROM A NEW WELL:	5. 6.	\$0 \$0
ŀ. 5,	INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY:	4. 5.	\$ <u>0</u> \$0
3. 4.	ANNEXATIONS/INCLUSIONS:	3.	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$30,540,180
4DD	ITIONS TO TAXABLE REAL PROPERTY		
	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$3,088,047,552
SSES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Montezus SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 :		•
þ	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
	calculation; use Forms DLG 52 & 52A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	lation;	use Form DLG 52B.
	New Construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values	to be	treated as growth in the limit
	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), C	olo. C	onstitution
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$783.55
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$\$97.58
1.0	LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): <b>Φ</b>	1.0	d) .
}.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS	9.	\$0
3.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$0
5,	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
·	NEW CONSTRUCTION: *	5.	\$3,602,380
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3. 4.	\$ <u>0</u> \$0
'.  .	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ <u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY:	2.	\$647,204,830
i.	CURRENT VEARIC CROSS TOTAL TAXABLE ACCESSED VALUE TOTAL	1.	\$ 721,031,110
	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

\$1,144,762

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.



# **Attorney Report**

#### **Mission Statement**

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



Montezuma County Hospital District 1311 N. Mildred Road Cortez CO 81321 August 22, 2024

# REQUEST FOR PROPOSAL AND QUALIFICATIONS

# Montezuma County Hospital District General Accounting and Tax Preparation

September 11, 2024

#### MONTEZUMA COUNTY HOSPITAL DISTRICT CONFIDENTIAL REP

The information contained within this Request for Proposal (RFP) is considered confidential. All recipients are advised against discussing the contents of this RFP with anyone other than those involved in constructing its response.

This is not a competitive bid. MCHD reserves the right to reject any or all proposals and further reserves the right to select the Certified Public Accounting Firm that best meets the needs of the District taking into account all of the factors set forth in this RFP.

#### 1. About Montezuma County Hospital District

(a). Montezuma County Hospital District (MCHD) is a Colorado special district operating as a Colorado Health Services District. MCHD geographically includes the entire area of Montezuma County. MCHD is a governmental entity subject to the provisions and limitations of TABOR Article X, Section 20, Colorado Constitution except as expressly modified by voter approval. MCHD owns the real property and all of the constructed and existing facilities of the existing hospital, Southwest Memorial Hospital in Cortez, Colorado. Since 1996 MCHD has leased the hospital facilities for all hospital operational aspects to Southwest Health Systems (SHS), a Colorado non-profit corporation and 501(c) qualified entity. Southwest Health Systems operates the hospital and leases the hospital property and facilities from MCHD under a master lease agreement. The lease expires on September 30, 2051 and is cancelable by default or by mutual agreement of the parties. The scheduled lease payments were intended to approximate the required payments on the District's outstanding long term revenue bonds. Currently the bond payments have been reamortized to build a building capital fund for replacement of critical components of the hospital facility.



(b). MCHD has identified the need for a replacement Certified Public Accountant (CPA).

#### 2. Scope of Work

(a). CPA would be responsible for all accounting needs of the Special District including but not limited to preparation of monthly financial statements, payment of regular bills, tracking sales tax revenue and property tax revenue of the District, general financial guidance, attendance at District meetings to present District financials upon request, preparing and assisting with the yearly budget process and renewing and reporting to the Board regarding the Special District's yearly audit requirements and compliance.

#### 3. General RFP Terms and Conditions

All CPAs submitting proposals for this scope of work should include the following:

- 1. Fee schedule for accounting tasks performed for MCHD, CPA rate and rate for assistance/clerk
- 2. Certification of Insurance/Liability
- 3. Resume per paragraph 5

4. General RFP	Requirements	ŝ
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4.1 RFP Schedule	
Release of RFP	
Proposal due date	

#### 5. CPA Resume Information – Qualifications

The Profile should include, but not be limited to:

- (a) Information describing the CPA's current Financial Statement organization, ownership, number of years in business, rating, services offered and number of employees.
- (b) Please identify and provide professional resumes or job descriptions of the key individuals involved in the accounting services that would be provided to MCHD, including education, qualifications, and experience.



(c) Identification of any other governmental entities the CPA has provided services for.

#### 6. CPA Proposals

CPAs are to review this RFP and reply with a formal proposal on the Supplier's letterhead no later than \_\_\_\_\_\_. Any questions or requests for information may be submitted to Kelly R. McCabe, P.C. at 970-565-7209, klovett@mccabelawcortez.com.

All proposals must be valid for at least 90 days from the Proposal submission date. Proposals are to be sent to the following address:

Kelly R. McCabe Attorney for Montezuma County Hospital District Kelly R. McCabe, P.C. 22 E. Main St. Cortez, CO 81321

Postal Address: P.O. Box 1296 Cortez, CO 81321

#### 7. Additional Information

- (a) MCHD reserves the right to select any of the firms submitting proposals or to decide not to move forward hiring an account at all. This request for qualifications is not intended to be a contract, obligation, or commitment of any kind.
- (b) Under no circumstances will MCHD be responsible for any costs incurred by an outside firm in the submittal of qualifications, any subsequent follow-up or negotiations.
- (c) MCHD is committed to equal opportunity and non-discrimination in all aspects of its contracting and procurement activities.