

**MONTEZUMA COUNTY HOSPITAL DISTRICT  
BOARD MEETING  
EMS Training Room, Southwest Health System  
WEDNESDAY, October 9, 2024  
Meeting Starts: 6:00pm**

**AGENDA**

**6:00pm Call to Order** - 5 minutes

**Roll Call**

**Changes or additions to agenda**

**Public Comment:** *Public is invited to attend and provide comments please RSVP [bjabour@swhealth.org](mailto:bjabour@swhealth.org) as seating is limited.*

**CONSENT AGENDA** (Enclosure 1) - 5 minutes

- September 11, 2024 Regular Meeting Minutes
- Payment of Bills

**REPORTS and ACTION ITEMS**

**SHS Report** (Enclosure 2)

- SHS Board Report - 5 minutes
- Operations Report - 10 minutes
- Finance Report - 10 minutes

**Financial Report, Rob Dobry, Scty/Treas** (Enclosure 3) - 20 minutes

- August Financials
- September Financials
- 2025 Budget Draft

**Capital Infrastructure Committee Report** - 15 minutes

**Foundation Update, Gala Pock** - 5 minutes

**Attorney Report**

**Executive Session, if needed.**

**Adjournment**

**Mission Statement**

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



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# Consent Agenda

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## Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

**Montezuma County Hospital District Regular Board Meeting  
EMS Training Room  
September 11, 2024**

**Present:**

**Also Present:**

Brandon Johnson, Chairperson	Rob Owens, SHS Plant Operations Dir	<b><u>Recorded by:</u></b>
Bill Thompson, Vice-Chairperson	Joe Theine, CEO	Bridgett Jabour, Secretary
Bob Ower, Director	Adam Conley, SHS CFO	
Orly Lucero, Director (via Teams)	Shirley Jones, SHS Chair	<b><u>Excused/Absent:</u></b>
Sean Flaherty, Director		Robert Dobry, Secretary/Treasurer
	<b><u>Counsel:</u></b>	Gala Pock, Director
	Keenen Lovett, MCHD Attorney	

Agenda Item/Topic	Findings and Discussions	Conclusions, Recommendations, Actions, and/or Motions	Follow-up Responsible Party
<b>Call to order</b>	MCHD Chair Brandon Johnson called the meeting to order at 6:01 pm.		
<b>Roll Call</b>	Roll was called for the Board by Brandon Johnson, Chair for MCHD Board.		
<b>Public Comment</b>	None.		
<b>Changes to Agenda</b>	Addition of bill from Mazzetti Engineering for microgrid project to consent agenda for \$1,258.75.	It was moved and seconded to approve the additions to the agenda. MOTION: Sean Flaherty SECOND: Bill Thompson Motion carried.	
<b>Consent Agenda</b>	August 14, 2024 Regular Meeting Minutes Payment of Bills, including Mazzetti Engineering	It was moved and seconded to approve the consent agenda as presented. Motion: Sean Flaherty Second: Bob Ower Motion carried.	
<b><u>REPORTS and ACTION ITEMS</u></b>			

<b>SHS Board Report</b>	SHS Chairperson Shirley Jones advised that the Board has reviewed the first draft of the strategic plan and expect to have some final revisions in the next few months. The SHS Board is working with the Nominating Committee to replace 3 board members beginning in January of 2025.		
<b>SHS Operating Report – CEO Joe Theine</b>  <b>SHS July 2024 Financial Report – CFO Adam Conley</b>	<p>CEO Joe Theine reviewed the Operating Report slideshow in addition to enclosed report, including updates on recruitment of providers, RN retention levels, employee of the month, grant funding status, capital expenditures and other markers.</p> <p>The addition of Dr. Viquez, MD, FPOB will be serving at the Mancos Clinic adding Fridays to the schedule, so the clinic will be open 5 days per week beginning in November. Mr. Theine advised that the Town of Mancos has agreed to assist with funding for electrical expense to hook up generators at both the Mancos clinic as well as the EMS building.</p> <p>SHS CFO Adam Conley reviewed the June Financials. Days Cash on Hand with all reserves is 90 days for July. The final payment for the roof project was completed in early August, so this will show in the next month’s report.</p>	After discussion, it was agreed Mr. Theine will provide a formal proposal of funding request from MCHD for remaining expense to hook up generators at both the EMS garage location as well as the Mancos clinic and Southwest Walk-In for the next board meeting.	Mr. Theine
<b>Financial Report – Brandon Johnson</b>	All reports had not been received for sales tax receipts; these will be reported in full next month.		
<b>Cap Infrastructure Committee Meeting Update – Mr. Flaherty / Mr. Johnson</b>	<p>The Capital Infrastructure Committee met and has determined three additional projects should be added to the Infrastructure priority list as follows:</p> <ol style="list-style-type: none"> <li>1) 2<sup>nd</sup> floor electric upgrade</li> <li>2) New and upgraded video security systems; there is a possibility homeland security grant funding might be available to assist with cost.</li> <li>3) OR Reverse Osmosis water filtration system reaching/has reached end of life.</li> </ol>	It was moved and seconded to approve the addition of the three items listed to the Capital Infrastructure Priority List. MOTION: Sean Flaherty	

	The inpatient pharmacy has experienced flooding in the new patient wing. The work is under warranty with Nunn Construction still, who has acknowledged the responsibility and is already working to coordinate repairs.	SECOND: Bill Thompson Motion carried.  MCHD Attorney Keenen Lovett is preparing correspondence to ensure contract/warranty compliance to Nunn.	
<b>Foundation Report</b>	Mr. Theine advised that the Foundation is holding a fundraiser at the Wild Edge on October 4 <sup>th</sup> . More information and invitations to follow.		
<b>Attorney Report</b>	Mr. Lovett reviewed the enclosed RFP with the Board. The RFP will close on October 9 <sup>th</sup> . It will be posted as required by law.  After discussion, a Special Meeting will be held on Wednesday, October 16 <sup>th</sup> at 6pm in the EMS Training Room.	It was moved and seconded to approve the draft RFP with the edits discussed. MOTION: Sean Flaherty SECOND: Bob Ower Motion carried. Ms. Jabour will order food and post as required.	Ms. Jabour
<b>Executive Session</b>	There was no board action to adjourn to executive session.		
<b>Adjournment</b>	Next meeting to take place October 9, 2024.	The Board adjourned the meeting at 7:18 pm. MOTION: Robert Dobry SECOND: Bob Ower Motion carried.	

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Bridgett Jabour, MCHD Secretary

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Robert Dobry, Secretary/Treasurer

**CONSENT  
AGENDA  
PAYMENT OF BILLS**

## OCT 2024 Bills

<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
John Cutter & Assoc	Final Bill for 2023 Audit	\$ 2,500.00
Mazzetti, Inc.	105460 Microgrid Project	\$ 1,258.75
Mazzetti, Inc.	0105817 Microgrid Project	\$ 900.00
		<b>\$ 4,658.75</b>



**JOHN CUTLER**  
& ASSOCIATES

September 13, 2024

Montezuma County Hospital District  
Cortez, Colorado

Final billing for the audit of the District for the year ended December 31, 2023.

**\$ 2,500**



Mazzetti, Inc.  
 220 Montgomery Street, Suite 640  
 San Francisco, CA 94104-3402  
 TEL: 415-362-3266 FEIN: 94-1722463  
 AccountsReceivable@mazzetti.com  
**PLEASE NOTE OUR SUITE NUMBER HAS CHANGED**  
 ACH Payment is now our preferred payment method

**PAY BY ACH**

Heritage Bank of Commerce  
 ABA Routing: 121142287 Bank Account: 1101011755  
 Send remittance to: accountsreceivable@mazzetti.com

Brandon Johnson  
 MCHD Board  
 1311 N. Mildred Rd.  
 Cortez, CO 81321

September 03, 2024  
 Project No: 024-000152  
 Invoice No: 0105460

Project Manager George Augustini  
 Project 024-000152 MCHD Southwest Memorial Hospital Microgrid

**Professional Services from June 30, 2024 to August 03, 2024**

Phase 001 Concept Design

**Professional Personnel**

	Hours	Rate	Amount	
Associate Principal				
Augustini, George	4.75	265.00	1,258.75	
Totals	4.75		1,258.75	
<b>Total Labor</b>				<b>1,258.75</b>

**Billing Limits**

	Current	Prior	To-Date	
Total Billings	1,258.75	4,365.00	5,623.75	
Limit			15,350.00	
Remaining			9,726.25	
			<b>Total this Phase</b>	<b>\$1,258.75</b>

Phase 002 Cumming Group

**Billing Limits**

	Current	Prior	To-Date	
Total Billings	0.00	6,200.00	6,200.00	
Limit			10,250.00	
Remaining			4,050.00	
			<b>Total this Phase</b>	<b>0.00</b>

**Total this Invoice** \$1,258.75

**Outstanding Invoices**

Number	Date	Balance
0104940	7/16/2024	9,247.50
<b>Total</b>		<b>9,247.50</b>

**Billings to Date**

	Current	Prior	Total
Labor	1,258.75	4,365.00	5,623.75
Consultant	0.00	6,200.00	6,200.00
<b>Totals</b>	<b>1,258.75</b>	<b>10,565.00</b>	<b>11,823.75</b>





# Billing Backup

Tuesday, September 3, 2024

Mazzetti, Inc.

Invoice 0105460 Dated 9/3/2024

7:39:34 AM

Project 024-000152 MCHD Southwest Memorial Hospital Microgrid

Phase 001 Concept Design

## Professional Personnel

			Hours	Rate	Amount	
Associate Principal						
1758	Augustini, George	7/1/2024	.25	265.00	66.25	
1758	Augustini, George	7/2/2024	.25	265.00	66.25	
1758	Augustini, George	7/3/2024	.75	265.00	198.75	
1758	Augustini, George	7/9/2024	1.00	265.00	265.00	
1758	Augustini, George	7/10/2024	1.00	265.00	265.00	
1758	Augustini, George	7/11/2024	.50	265.00	132.50	
1758	Augustini, George	7/16/2024	.25	265.00	66.25	
1758	Augustini, George	7/17/2024	.50	265.00	132.50	
1758	Augustini, George	7/18/2024	.25	265.00	66.25	
	Totals		4.75		1,258.75	
	<b>Total Labor</b>					<b>1,258.75</b>
					<b>Total this Phase</b>	<b>\$1,258.75</b>
					<b>Total this Project</b>	<b>\$1,258.75</b>
					<b>Total this Report</b>	<b>\$1,258.75</b>



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 220 Montgomery Street, Suite 640  
 San Francisco, CA 94104-3402  
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Brandon Johnson  
 MCHD Board  
 1311 N. Mildred Rd.  
 Cortez, CO 81321

September 26, 2024  
 Project No: 024-000152  
 Invoice No: 0105817

Project Manager George Augustini  
 Project 024-000152 MCHD Southwest Memorial Hospital Microgrid

**Professional Services from August 04, 2024 to August 31, 2024**

Phase 001 Concept Design

**Professional Personnel**

	Hours	Rate	Amount	
Principal				
Augustini, George	3.00	300.00	900.00	
Totals	3.00		900.00	
<b>Total Labor</b>				<b>900.00</b>

	Current	Prior	To-Date	
<b>Billing Limits</b>				
Total Billings	900.00	5,623.75	6,523.75	
Limit			15,350.00	
Remaining			8,826.25	
			<b>Total this Phase</b>	<b>\$900.00</b>

Phase 002 Cumming Group

**Consultants**

CUMMING MANAGEMENT GROUP INC				
8/15/2024	CUMMING MANAGEMENT GROUP INC	Invoice #151917 - services for 7/1/24-7/29/24	1,500.00	
	<b>Total Consultants</b>		<b>1,500.00</b>	<b>1,500.00</b>

	Current	Prior	To-Date	
<b>Billing Limits</b>				
Total Billings	1,500.00	6,200.00	7,700.00	
Limit			10,250.00	
Remaining			2,550.00	
			<b>Total this Phase</b>	<b>\$1,500.00</b>

Phase 099 Reimbursable Expenses

**Consultants**

ATHANASIOS ASTERIADIS				
8/5/2024	ATHANASIOS ASTERIADIS	Invoice #30 - services for 7/24	2,800.00	
	<b>Total Consultants</b>		<b>2,800.00</b>	<b>2,800.00</b>

**Total this Phase \$2,800.00**

<b>Total this Invoice</b>	<b><u><u>\$5,200.00</u></u></b>
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**Outstanding Invoices**

<b>Number</b>	<b>Date</b>	<b>Balance</b>
0104940	7/16/2024	9,247.50
0105460	9/3/2024	1,258.75
<b>Total</b>		<b>10,506.25</b>

**Billings to Date**

	<b>Current</b>	<b>Prior</b>	<b>Total</b>
Labor	900.00	5,623.75	6,523.75
Consultant	4,300.00	6,200.00	10,500.00
<b>Totals</b>	<b>5,200.00</b>	<b>11,823.75</b>	<b>17,023.75</b>

# Billing Backup

Thursday, September 26, 2024

Mazzetti, Inc.

Invoice 0105817 Dated 9/26/2024

9:16:46 AM

Project	024-000152	MCHD Southwest Memorial Hospital Microgrid
Phase	001	Concept Design

**Professional Personnel**

				Hours	Rate	Amount
Principal						
1758	Augustini, George	8/8/2024		.50	300.00	150.00
1758	Augustini, George	8/14/2024		2.00	300.00	600.00
1758	Augustini, George	8/26/2024		.50	300.00	150.00
	Totals			3.00		900.00
	<b>Total Labor</b>					<b>900.00</b>

**Total this Phase                    \$900.00**

Phase	002	Cumming Group
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**Consultants**

CUMMING MANAGEMENT GROUP INC						
AP 0078596	8/15/2024	CUMMING MANAGEMENT GROUP INC / Invoice #151917 - services for 7/1/24-7/29/24 / Invoice: 151917, 7/31/2024			1,500.00	
	<b>Total Consultants</b>				<b>1,500.00</b>	<b>1,500.00</b>
					<b>Total this Phase</b>	<b>\$1,500.00</b>

Phase	099	Reimbursable Expenses
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**Consultants**

ATHANASIOS ASTERIADIS						
AP 0078500	8/5/2024	ATHANASIOS ASTERIADIS / Invoice #30 - services for 7/24 / Invoice: 30, 7/31/2024			2,800.00	
	<b>Total Consultants</b>				<b>2,800.00</b>	<b>2,800.00</b>
					<b>Total this Phase</b>	<b>\$2,800.00</b>
					<b>Total this Project</b>	<b>\$5,200.00</b>
					<b>Total this Report</b>	<b>\$5,200.00</b>

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# SHS Report

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## Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.

# CEO Report

## September 2024



Area	Update														
<b>Physician   Provider Recruiting</b>	<div style="text-align: center;"> <table border="1" style="margin: auto;"> <tr><td>Total Candidates</td><td>88</td></tr> <tr><td>Active</td><td>7</td></tr> <tr><td>Interviews Scheduled</td><td>25</td></tr> <tr><td>Interviews Completed</td><td>24</td></tr> <tr><td>Offer Made</td><td>16</td></tr> <tr><td>Offer Accepted</td><td>15</td></tr> <tr><td>Offer Not Accepted</td><td></td></tr> </table> </div> <p><i>Updated 08/22/2024</i></p> <p>Upcoming On-Site Interviews:</p> <ul style="list-style-type: none"> <li>• None</li> </ul> <p>Completed On-Site Interviews:</p> <ul style="list-style-type: none"> <li>• Final FM   OB Candidate</li> </ul> <p>Offers Accepted Since Last Meeting:</p> <ul style="list-style-type: none"> <li>• Family Medicine   OB</li> </ul>	Total Candidates	88	Active	7	Interviews Scheduled	25	Interviews Completed	24	Offer Made	16	Offer Accepted	15	Offer Not Accepted	
Total Candidates	88														
Active	7														
Interviews Scheduled	25														
Interviews Completed	24														
Offer Made	16														
Offer Accepted	15														
Offer Not Accepted															
<b>Operations Updates</b>	<ul style="list-style-type: none"> <li>• Found Potential Improper Grade Associated with 2018 Addition Near Inpatient Pharmacy; Nunn Construction engaged to resolve.</li> <li>• Budget First Draft Completed with Directors</li> <li>• Stroudwater Action Planning Completed</li> <li>• Gallup Q12 Small Book Club to Explore Leadership / Engagement Concepts being applied to engagement survey summer 2024. Second book started.</li> <li>• RN vacancies remain lower, 9 current openings. Highest was 24.</li> </ul>														
<b>CEO Community Engagement</b>	<ul style="list-style-type: none"> <li>• Heather Alvarez, Town of Mancos</li> <li>• Dinner with Durango Donors to SW Memorial Hospital Foundation</li> <li>• League of Women Voters Medicare Enrollment Panel Participation</li> <li>• Fort Lewis College / Project Run Strategic Leadership Micro-Certification Faculty Member</li> <li>• Fort Lewis College President Search Firm Listening Session</li> <li>• Lily Griego, Health &amp; Human Services Regional Director</li> </ul>														
<b>Other Meetings</b>	<ul style="list-style-type: none"> <li>• Senator Hickenlooper   Southwest Health System Site Visit</li> <li>• Senator Hickenlooper   Fort Lewis College, Healthcare Workforce Development Discussion</li> <li>• Jameson Laub, DO and Alyssa Laub Dinner,</li> </ul>														
<b>Other Notable Items</b>	<ul style="list-style-type: none"> <li>• Attended Department Meetings <ul style="list-style-type: none"> <li>○ Family Birthing Center</li> </ul> </li> </ul>														



**Patient Volumes and Utilization Statistics**

**Southwest Health System Consolidated**

Through the Period Ending Aug-24

High Low

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Current	Budget	# Var	% Var	Prior	% Var	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Budget	# Var	% Var	Prior Year	% Var
<b>Admissions, Total</b>	568	718	(150)	(20.9%)	663	(14.3%)	69	87	54	73	93	69	97	(28)	(28.9%)	89	(22.5%)
Acute	518	663	(145)	(21.9%)	618	(16.2%)	64	79	48	65	86	64	89	(25)	(28.1%)	82	(22.0%)
SNF	50	55	(5)	(9.1%)	45	11.1%	5	8	6	8	7	5	8	(3)	(37.5%)	7	(28.6%)
<b>Discharges, Total</b>	587	0	587	0.0%	662	(11.3%)	68	90	54	70	89	74	0	74	0.0%	90	(17.8%)
Acute	535	0	535	0.0%	618	(13.4%)	63	83	48	64	84	66	0	66	0.0%	84	(21.4%)
SNF	52	0	52	0.0%	44	18.2%	5	7	6	6	5	8	0	8	0.0%	6	33.3%
<b>Patient Days, Total</b>	2,717	2,850	(133)	(4.7%)	2,644	2.8%	288	414	230	337	399	325	390	(65)	(16.7%)	360	(9.7%)
Acute	2,004	2,320	(316)	(13.6%)	2,174	(7.8%)	236	297	142	266	301	232	292	(60)	(20.5%)	276	(15.9%)
SNF	713	530	183	34.5%	470	51.7%	52	117	88	71	98	93	98	(5)	(5.1%)	84	10.7%
<b>ALOS, Total Discharges</b>	4.63	0.00	(4.63)	0.0%	3.99	(15.9%)	4.24	4.60	4.26	4.81	4.48	4.39	0.00	(4.39)	0.0%	4.00	(9.8%)
Acute	3.75	0.00	(3.75)	0.0%	3.52	(6.5%)	3.75	3.58	2.96	4.16	3.58	3.52	0.00	(3.52)	0.0%	3.29	(7.0%)
SNF	13.71	0.00	(13.71)	0.0%	10.68	(28.4%)	10.40	16.71	14.67	11.83	19.60	11.63	0.00	(11.63)	0.0%	14.00	17.0%
Adj Admissions	3,952	4,795	(843)	(17.6%)	4,457	(11.3%)	467	538	559	512	634	529	658	(129)	(19.6%)	599	(11.7%)
<b>4 Adj Discharges</b>	4,084	0	4,084	0.0%	4,450	(8.2%)	460	557	559	491	606	568	0	568	0.0%	606	(6.4%)
<b>2 Adj Patient Days</b>	18,903	19,034	(131)	(0.7%)	17,774	6.4%	1,949	2,561	2,382	2,366	2,719	2,493	2,645	(153)	(5.8%)	2,425	2.8%
<b>Births</b>	88	92	(4)	(4.3%)	95	(7.4%)	11	13	13	11	18	13	16	(3)	(18.8%)	7	85.7%
<b>Observation Days</b>	297	382	(85)	(22.3%)	339	(12.4%)	30	38	52	36	31	36	44	(8)	(18.2%)	34	5.9%
<b>5 Case Mix Index, Total</b>	1.2620	1.2576	0.0044	0.4%	1.2064	4.6%	1.2500	1.2506	1.2180	1.2909	1.2783	1.2502	1.2576	(0.0074)	(0.6%)	1.1855	5.5%
<b>Case Mix Index, Medicare</b>	1.3387	1.2017	0.1370	11.4%	1.2096	10.7%	1.0463	1.5725	1.1395	1.4920	1.2509	1.3774	1.2017	0.1757	14.6%	1.2350	11.5%





**Patient Volumes and Utilization Statistics**

**Southwest Health System Consolidated**

Through the Period Ending Aug-24

High Low

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Current	Budget	# Var	% Var	Prior	% Var	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Budget	# Var	% Var	Prior Year	% Var
<b>Total O/P Registrations</b>	40,701	0	40,701	0.0%	40,615	0.2%	4,762	5,351	5,252	4,762	5,080	5,207	0	5,207	0.0%	5,142	1.3%
<b>1 Surgeries, Total</b>	<b>510</b>	<b>654</b>	<b>(144)</b>	<b>(22.0%)</b>	<b>650</b>	<b>(21.5%)</b>	<b>59</b>	<b>69</b>	<b>62</b>	<b>65</b>	<b>65</b>	<b>77</b>	<b>79</b>	<b>(2)</b>	<b>(2.5%)</b>	<b>71</b>	<b>8.5%</b>
Inpatient	129	176	(47)	(26.7%)	177	(27.1%)	10	22	13	15	21	19	21	(2)	(9.5%)	20	(5.0%)
Outpatient	381	478	(97)	(20.3%)	473	(19.5%)	49	47	49	50	44	58	58	0	0.0%	51	13.7%
<b>Total GI Procedures</b>	657	717	(60)	(8.4%)	738	(11.0%)	58	109	49	76	105	86	110	(24)	(21.8%)	118	(27.1%)
<b>6 Emergency Visits</b>	9,130	9,423	(293)	(3.1%)	9,138	(0.1%)	1,102	1,111	1,213	1,160	1,182	1,217	1,282	(65)	(5.1%)	1,224	(0.6%)
<b>ER Conversion Rate</b>	5.0%	6.0%	--	(1.0%)	5.9%	(1.0%)	5.200%	5.600%	4.300%	4.700%	5.000%	4.000%	6.0%	--	(2.0%)	5.7%	(1.7%)
<b>3 Rural Health Clinic Visits</b>	28,534	30,630	(2,096)	(6.8%)	28,029	1.8%	3,228	3,746	3,733	2,906	3,566	3,891	4,298	(407)	(9.5%)	4,037	(3.6%)
<b>3 Provider Based or Specialty Clinic Visits</b>	6,290	6,870	(580)	(8.4%)	8,845	(28.9%)	596	864	635	812	963	813	963	(150)	(15.6%)	959	(15.2%)
<b>Lab Tests</b>	98,559	0	98,559	0.0%	97,979	0.6%	11,890	13,289	11,585	11,500	13,437	12,843	0	12,843	0.0%	11,977	7.2%
<b>Total Therapy Treatments</b>	<b>23,429</b>	<b>0</b>	<b>23,429</b>	<b>0.0%</b>	<b>21,855</b>	<b>7.2%</b>	<b>2,485</b>	<b>3,483</b>	<b>2,892</b>	<b>2,365</b>	<b>2,943</b>	<b>3,069</b>	<b>0</b>	<b>3,069</b>	<b>0.0%</b>	<b>3,090</b>	<b>(0.7%)</b>
Occupational Therapy Treatments	597	0	597	0.0%	1,638	(63.6%)	221	52	0	0	0	0	0	0	0.0%	249	(100.0%)
Physical Therapy Treatments	19,216	0	19,216	0.0%	17,033	12.8%	1,740	2,631	2,344	1,965	2,623	2,957	0	2,957	0.0%	2,293	29.0%
Speech Therapy Treatments	3,616	0	3,616	0.0%	3,184	13.6%	524	800	548	400	320	112	0	112	0.0%	548	(79.6%)
<b>Wound Care Procedures</b>	927	924	3	0.3%	862	7.5%	63	122	143	128	116	75	156	(81)	(51.9%)	137	(45.3%)
<b>Pain Management Cases</b>	154	180	(26)	(14.4%)	170	(9.4%)	21	22	17	15	17	20	20	0	0.0%	21	(4.8%)
<b>Sleep Studies</b>	401	354	47	13.3%	370	8.4%	57	49	54	44	47	43	36	7	19.4%	40	7.5%
<b>Total Imaging Procedures</b>	<b>18,364</b>	<b>18,034</b>	<b>330</b>	<b>1.8%</b>	<b>17,410</b>	<b>5.5%</b>	<b>2,222</b>	<b>2,441</b>	<b>2,390</b>	<b>2,232</b>	<b>2,203</b>	<b>2,512</b>	<b>2,323</b>	<b>189</b>	<b>8.1%</b>	<b>2,243</b>	<b>12.0%</b>
CT Procedures	4,204	4,301	(97)	(2.3%)	4,027	4.4%	490	532	551	535	568	552	529	23	4.3%	495	11.5%
<b>MRI Procedures</b>	<b>1,069</b>	<b>1,027</b>	<b>42</b>	<b>4.1%</b>	<b>1,004</b>	<b>6.5%</b>	<b>131</b>	<b>130</b>	<b>135</b>	<b>121</b>	<b>139</b>	<b>150</b>	<b>139</b>	<b>11</b>	<b>7.9%</b>	<b>142</b>	<b>5.6%</b>
Inpatient	30	8	22	275.0%	46	(34.8%)	3	4	3	4	7	2	1	1	100.0%	9	(77.8%)
Outpatient	1,039	1,019	20	2.0%	958	8.5%	128	126	132	117	132	148	138	10	7.2%	133	11.3%
Mammography	2,689	0	2,689	0.0%	2,454	9.6%	381	389	342	272	198	372	0	372	0.0%	349	6.6%
Ultrasound	2,945	0	2,945	0.0%	2,288	28.7%	359	359	375	359	427	405	0	405	0.0%	294	37.8%
Nuclear Medicine	213	0	213	0.0%	165	29.1%	25	27	20	25	39	36	0	36	0.0%	5	620.0%
Other Imaging	444	0	444	0.0%	398	11.6%	57	57	61	53	46	68	0	68	0.0%	39	74.4%



**Operating Performance Summary**  
**Southwest Health System Consolidated**  
 Through the Period Ending Aug-24

	Fiscal-Year-to-Date						Six-Month Trend						Current Month				
	Actual	Budget	\$ Var	% Var	Prior	% Var	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Budget	\$ Var	% Var	Prior Year	% Var
Inpatient Revenue	\$15,091	\$15,875	(\$784)	(4.9%)	\$15,282	(1.3%)	\$1,774	\$2,256	\$1,234	\$1,742	\$2,080	\$1,827	\$2,023	(\$196)	(9.7%)	\$2,064	(11.5%)
Outpatient Revenue	89,904	90,148	(244)	(0.3%)	87,453	2.8%	10,232	11,702	11,544	10,485	12,092	12,187	11,698	489	4.2%	11,836	3.0%
<b>8 Gross Patient Revenue</b>	<b>104,995</b>	<b>106,023</b>	<b>(1,028)</b>	<b>(1.0%)</b>	<b>102,735</b>	<b>2.2%</b>	<b>12,006</b>	<b>13,958</b>	<b>12,778</b>	<b>12,227</b>	<b>14,172</b>	<b>14,014</b>	<b>13,721</b>	<b>293</b>	<b>2.1%</b>	<b>13,900</b>	<b>0.8%</b>
<b>Revenue Deductions</b>																	
Medicare	17,195	17,254	59	0.3%	17,419	1.3%	2,164	2,236	1,956	2,216	2,283	2,837	2,215	(622)	(28.1%)	2,508	(13.1%)
Medicaid	17,826	21,729	3,903	18.0%	21,622	17.6%	2,027	2,613	2,457	2,056	2,384	1,343	2,787	1,444	51.8%	2,672	49.7%
Prior Year Cost Report Adj-MCARE	(111)	0	111	0.0%	133	183.5%	0	(151)	0	0	0	40	0	(40)	0.0%	140	71.4%
Prior Year Cost Report Adj-MCAID	(27)	0	27	0.0%	54	150.0%	0	(9)	0	0	0	(18)	0	18	0.0%	0	0.0%
Other Directed Payment Programs	(8,740)	(8,017)	723	9.0%	(8,230)	6.2%	(949)	(949)	(949)	(949)	(1,526)	(1,521)	(1,002)	519	51.8%	(951)	59.9%
Managed Medicare	12,244	11,446	(798)	(7.0%)	11,599	(5.6%)	1,449	1,930	1,390	1,587	1,610	1,310	1,469	159	10.8%	1,290	(1.6%)
Managed Care (HMO/PPO) Discounts	7,370	5,654	(1,716)	(30.4%)	4,294	(71.6%)	911	980	770	934	965	1,202	741	(461)	(62.2%)	845	(42.2%)
Charity & Indigent care	3,308	2,360	(948)	(40.2%)	2,059	(60.7%)	278	387	450	435	448	502	308	(194)	(63.0%)	241	(108.3%)
Other Discounts	3,727	3,621	(106)	(2.9%)	3,710	(0.5%)	291	362	489	474	456	681	468	(213)	(45.5%)	495	(37.6%)
Self Pay Discounts	0	503	503	100.0%	0	0.0%	0	0	0	0	0	0	64	64	100.0%	0	0.0%
Implicit Price Concessions	4,020	2,718	(1,302)	(47.9%)	2,792	(44.0%)	391	559	576	519	671	582	348	(234)	(67.2%)	563	(3.4%)
<b>Total Deductions</b>	<b>56,812</b>	<b>57,268</b>	<b>456</b>	<b>0.8%</b>	<b>55,452</b>	<b>(2.5%)</b>	<b>6,562</b>	<b>7,958</b>	<b>7,139</b>	<b>7,272</b>	<b>7,291</b>	<b>6,958</b>	<b>7,398</b>	<b>440</b>	<b>5.9%</b>	<b>7,803</b>	<b>10.8%</b>
<b>10 Net Patient Revenue</b>	<b>48,183</b>	<b>48,755</b>	<b>(572)</b>	<b>(1.2%)</b>	<b>47,283</b>	<b>1.9%</b>	<b>5,444</b>	<b>6,000</b>	<b>5,639</b>	<b>4,955</b>	<b>6,881</b>	<b>7,056</b>	<b>6,323</b>	<b>733</b>	<b>11.6%</b>	<b>6,097</b>	<b>15.7%</b>
Other Revenue	4,949	4,239	710	16.7%	3,845	28.7%	444	949	824	548	594	724	534	190	35.7%	647	12.0%
<b>Net Operating Revenue</b>	<b>53,132</b>	<b>52,994</b>	<b>138</b>	<b>0.3%</b>	<b>51,128</b>	<b>3.9%</b>	<b>5,888</b>	<b>6,949</b>	<b>6,463</b>	<b>5,503</b>	<b>7,475</b>	<b>7,780</b>	<b>6,857</b>	<b>923</b>	<b>13.5%</b>	<b>6,744</b>	<b>15.4%</b>
<b>Operating Expenses</b>																	
Salaries	21,193	23,838	2,645	9.3%	21,743	4.5%	2,337	2,777	2,765	2,409	2,671	2,918	3,139	221	7.1%	2,607	(10.4%)
Contract Labor	2,842	2,674	(168)	(0.0%)	3,430	17.1%	471	360	269	318	327	276	301	25	0.0%	288	4.4%
Employee Benefits	4,684	4,528	(156)	(3.4%)	4,658	(0.6%)	533	637	495	646	617	636	576	(60)	(10.3%)	421	(51.2%)
Professional Fees	2,724	1,062	(1,662)	(156.6%)	1,339	(103.4%)	346	329	339	358	395	369	131	(238)	(180.9%)	304	(21.3%)
Medical Supplies	2,542	2,715	173	6.4%	2,527	(0.6%)	268	350	470	470	302	347	344	(3)	(1.0%)	473	26.6%
Pharmaceutical Supplies	5,734	5,406	(328)	(6.1%)	5,058	(13.4%)	755	798	674	650	708	809	683	(126)	(18.5%)	657	(23.0%)
Other Supplies	713	880	167	19.0%	756	5.7%	73	81	92	73	122	104	113	9	8.2%	95	(9.0%)
Purchased Services	2,440	2,710	270	10.0%	2,728	10.6%	280	308	339	260	398	283	346	63	18.2%	386	26.6%
Lease and Rent	218	219	1	0.5%	251	13.1%	31	24	22	24	18	27	28	1	4.2%	29	8.0%
Insurance	702	731	29	3.9%	657	(6.9%)	78	77	76	87	85	133	101	(32)	(32.0%)	86	(54.7%)
Utilities	662	822	160	19.5%	776	14.7%	109	47	120	65	86	124	104	(20)	(19.8%)	112	(11.3%)
Depreciation & Amortization	2,377	2,404	27	1.1%	2,867	17.1%	317	283	292	282	293	295	298	3	1.1%	331	10.8%
Interest	911	833	(78)	(9.3%)	872	(4.5%)	131	106	109	110	111	111	102	(9)	(8.9%)	115	3.6%
Other	4,841	4,960	119	2.4%	4,733	(2.3%)	584	617	608	601	642	476	632	156	24.6%	563	15.5%
<b>11 Total Operating Expenses</b>	<b>52,583</b>	<b>53,782</b>	<b>1,199</b>	<b>2.2%</b>	<b>52,395</b>	<b>(0.4%)</b>	<b>6,313</b>	<b>6,794</b>	<b>6,670</b>	<b>6,044</b>	<b>6,774</b>	<b>6,908</b>	<b>6,898</b>	<b>(10)</b>	<b>(0.2%)</b>	<b>6,467</b>	<b>(6.8%)</b>
<b>Operating Margin</b>	<b>549</b>	<b>(788)</b>	<b>1,337</b>	<b>(169.7%)</b>	<b>(\$1,267)</b>	<b>143.4%</b>	<b>(425)</b>	<b>155</b>	<b>(207)</b>	<b>(541)</b>	<b>701</b>	<b>872</b>	<b>(\$41)</b>	<b>913</b>	<b>2,226.0%</b>	<b>\$277</b>	<b>214.2%</b>
<b>Non-Operating Revenue (Exp)</b>																	
Investment Income	377	287	90	31.4%	80	371.3%	40	(10)	70	53	130	81	31	50	161.3%	(38)	313.2%
Other	1,516	1,351	165	12.2%	1,383	9.6%	304	7	182	192	217	219	213	6	2.8%	218	0.5%
<b>Total Non-Operating Revenue (Exp)</b>	<b>1,893</b>	<b>1,638</b>	<b>255</b>	<b>15.6%</b>	<b>1,463</b>	<b>29.4%</b>	<b>344</b>	<b>(3)</b>	<b>252</b>	<b>245</b>	<b>347</b>	<b>300</b>	<b>244</b>	<b>56</b>	<b>23.0%</b>	<b>180</b>	<b>66.7%</b>
<b>Net Margin</b>	<b>\$2,442</b>	<b>\$850</b>	<b>\$1,592</b>	<b>187.3%</b>	<b>\$196</b>	<b>1,145.9%</b>	<b>(\$81)</b>	<b>\$152</b>	<b>\$45</b>	<b>(\$296)</b>	<b>\$1,048</b>	<b>\$1,172</b>	<b>\$203</b>	<b>\$969</b>	<b>477.3%</b>	<b>\$457</b>	<b>155.8%</b>
<b>7 EBIDA</b>	<b>\$5,730</b>	<b>\$4,087</b>	<b>\$1,643</b>	<b>40.2%</b>	<b>\$3,935</b>	<b>45.6%</b>	<b>\$367</b>	<b>\$541</b>	<b>\$446</b>	<b>\$96</b>	<b>\$1,451</b>	<b>\$1,578</b>	<b>\$603</b>	<b>\$975</b>	<b>161.7%</b>	<b>\$903</b>	<b>74.8%</b>
<b>Total Profit Margin</b>	4.6%	1.6%			0.4%		(1.4%)	2.2%	0.7%	(5.4%)	14.0%	15.1%	3.0%			6.8%	
<b>EBIDA Margin</b>	10.8%	7.7%			7.7%		6.2%	7.8%	6.9%	1.7%	19.4%	20.3%	8.8%			13.4%	



## Income Statement

### Southwest Health System Consolidated

Through the Period Ending Aug-24

Current Month										
Actual	%GPR	Budget	%GPR	Variance *		Prior Year	%GPR	Variance *		
				\$	%			\$	%	
\$1,827	13.0%	\$2,023	14.7%	(\$196)	(9.7%)	\$2,064	14.8%	(\$237)	(11.5%)	
12,187	87.0%	11,698	85.3%	489	4.2%	11,836	85.2%	351	3.0%	
<b>14,014</b>	<b>100.0%</b>	<b>13,721</b>	<b>100.0%</b>	<b>293</b>	<b>2.1%</b>	<b>13,900</b>	<b>100.0%</b>	<b>114</b>	<b>0.8%</b>	
2,837	20.2%	2,215	16.1%	(622)	(29.9%)	2,508	18.0%	(329)	(8.7%)	
1,343	9.6%	2,787	20.3%	1,444	52.5%	2,672	19.2%	1,329	50.4%	
40	0.3%	0	0.0%	(40)	0.0%	140	1.0%	100	71.5%	
(18)	-0.1%	0	0.0%	18	0.0%	0	0.0%	18	0.0%	
(1,521)	-10.9%	(1,002)	-7.3%	519	51.8%	(951)	-6.8%	570	59.9%	
1,310	9.3%	1,469	10.7%	159	10.8%	1,290	9.3%	(20)	(1.6%)	
1,202	8.6%	741	5.4%	(461)	(62.3%)	845	6.1%	(357)	(42.1%)	
502	3.6%	308	2.2%	(194)	(62.7%)	241	1.7%	(261)	(108.2%)	
681	4.9%	468	3.4%	(213)	(45.6%)	495	3.6%	(186)	(37.6%)	
0	0.0%	64	0.5%	64	100.0%	0	0.0%	0	0.0%	
582	4.2%	348	2.5%	(234)	(67.3%)	563	4.1%	(19)	(3.4%)	
<b>6,958</b>	<b>49.7%</b>	<b>7,398</b>	<b>53.9%</b>	<b>440</b>	<b>5.9%</b>	<b>7,803</b>	<b>56.1%</b>	<b>845</b>	<b>10.8%</b>	
<b>7,056</b>	<b>50.3%</b>	<b>6,323</b>	<b>46.1%</b>	<b>733</b>	<b>11.6%</b>	<b>6,097</b>	<b>43.9%</b>	<b>959</b>	<b>15.7%</b>	
724	5.2%	534	3.9%	190	35.7%	647	4.7%	77	12.0%	
<b>7,780</b>	<b>55.5%</b>	<b>6,857</b>	<b>50.0%</b>	<b>923</b>	<b>13.5%</b>	<b>6,744</b>	<b>48.5%</b>	<b>1,036</b>	<b>15.4%</b>	
	<u>%NOR</u>		<u>%NOR</u>				<u>%NOR</u>			
2,918	37.5%	3,139	45.8%	221	7.1%	2,607	38.7%	(311)	(10.4%)	
276	3.5%	301	4.4%	25	0.0%	288	4.3%	12	4.4%	
636	8.2%	576	8.4%	(60)	(10.3%)	421	6.2%	(215)	(51.2%)	
369	4.7%	131	1.9%	(238)	(180.9%)	304	4.5%	(65)	(21.3%)	
347	4.5%	344	5.0%	(3)	(1.0%)	473	7.0%	126	26.6%	
809	10.4%	683	10.0%	(126)	(18.5%)	657	9.7%	(152)	(23.0%)	
104	1.3%	113	1.6%	9	8.2%	95	1.4%	(9)	(9.0%)	
283	3.6%	346	5.0%	63	18.2%	386	5.7%	103	26.6%	
27	0.3%	28	0.4%	1	4.2%	29	0.4%	2	8.0%	
133	1.7%	101	1.5%	(32)	(32.0%)	86	1.3%	(47)	(54.7%)	
124	1.6%	104	1.5%	(20)	(19.8%)	112	1.7%	(12)	(11.3%)	
295	3.8%	298	4.3%	3	1.1%	331	4.9%	36	10.8%	
111	1.4%	102	1.5%	(9)	(8.9%)	115	1.7%	4	3.6%	
476	6.1%	632	9.2%	156	24.6%	563	8.3%	87	15.5%	
<b>6,908</b>	<b>88.8%</b>	<b>6,898</b>	<b>100.6%</b>	<b>(10)</b>	<b>(0.2%)</b>	<b>6,467</b>	<b>95.9%</b>	<b>(441)</b>	<b>(6.8%)</b>	
<b>872</b>	<b>11.2%</b>	<b>(41)</b>	<b>-0.6%</b>	<b>913</b>	<b>2,226.0%</b>	<b>277</b>	<b>4.1%</b>	<b>595</b>	<b>214.2%</b>	
81	1.0%	31	0.5%	50	161.3%	(38)	-0.6%	119	313.2%	
219	2.8%	213	3.1%	6	2.8%	218	3.2%	1	0.5%	
<b>300</b>	<b>3.9%</b>	<b>244</b>	<b>3.6%</b>	<b>56</b>	<b>23.0%</b>	<b>180</b>	<b>2.7%</b>	<b>120</b>	<b>66.7%</b>	
<b>\$1,172</b>	<b>15.1%</b>	<b>\$203</b>	<b>3.0%</b>	<b>\$969</b>	<b>477.3%</b>	<b>\$457</b>	<b>6.8%</b>	<b>\$715</b>	<b>156.5%</b>	
<b>\$1,578</b>	<b>20.3%</b>	<b>\$603</b>	<b>8.8%</b>	<b>\$975</b>	<b>161.7%</b>	<b>\$903</b>	<b>13.4%</b>	<b>\$675</b>	<b>74.8%</b>	

(164)  
(79)  
(205)  
(370)  
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760

Fiscal-Year-to-Date										
Actual	%GPR	Budget	%GPR	Variance *		Prior Year	%GPR	Variance *		
				\$	%			\$	%	
\$15,091	14.4%	\$15,875	15.0%	(\$784)	(4.9%)	\$15,282	14.9%	(\$191)	(1.3%)	
89,904	85.6%	90,148	85.0%	(244)	(0.3%)	87,453	85.1%	2,451	2.8%	
<b>104,995</b>	<b>100.0%</b>	<b>106,023</b>	<b>100.0%</b>	<b>(1,028)</b>	<b>(1.0%)</b>	<b>102,735</b>	<b>100.0%</b>	<b>2,260</b>	<b>2.2%</b>	
<b>REVENUE DEDUCTIONS</b>										
Inpatient Revenue	17,195	16.4%	17,254	16.3%	59	1.0%	17,418	17.0%	223	2.7%
Outpatient Revenue	17,826	17.0%	21,729	20.5%	3,903	18.1%	21,622	21.0%	3,796	17.9%
<b>TOTAL GROSS PATIENT REVENUE</b>	<b>(111)</b>	<b>-0.1%</b>	<b>0</b>	<b>0.0%</b>	<b>111</b>	<b>0.0%</b>	<b>133</b>	<b>0.1%</b>	<b>244</b>	<b>183.8%</b>
Medicare Contractual	(27)	0.0%	0	0.0%	27	0.0%	54	0.1%	81	150.2%
Medicaid Contractual	(8,740)	-8.3%	(8,017)	-7.6%	723	9.0%	(8,230)	-8.0%	510	6.2%
Prior Year Medicare Cost Report Adj.	12,244	11.7%	11,446	10.8%	(798)	(7.0%)	11,599	11.3%	(645)	(5.6%)
Prior Year Medicaid Cost Report Adj.	7,370	7.0%	5,654	5.3%	(1,716)	(30.3%)	4,294	4.2%	(3,076)	(71.6%)
Other Directed Payment Programs	3,308	3.2%	2,360	2.2%	(948)	(40.2%)	2,059	2.0%	(1,249)	(60.6%)
Managed Medicare	3,727	3.5%	3,621	3.4%	(106)	(2.9%)	3,710	3.6%	(17)	(0.5%)
Managed Care (HMO/PPO) Discounts	0	0.0%	503	0.5%	503	100.0%	0	0.0%	0	0.0%
Charity & Indigent Discounts	4,020	3.8%	2,718	2.6%	(1,302)	(47.9%)	2,792	2.7%	(1,228)	(44.0%)
Other Discounts	<b>56,812</b>	<b>54.1%</b>	<b>57,268</b>	<b>54.0%</b>	<b>456</b>	<b>0.8%</b>	<b>55,451</b>	<b>54.0%</b>	<b>(1,361)</b>	<b>(2.5%)</b>
Self Pay Discounts	<b>48,183</b>	<b>45.9%</b>	<b>48,755</b>	<b>46.0%</b>	<b>(572)</b>	<b>(1.2%)</b>	<b>47,284</b>	<b>46.0%</b>	<b>899</b>	<b>1.9%</b>
Implicit Price Concessions	4,949	4.7%	4,239	4.0%	710	16.7%	3,845	3.7%	1,104	28.7%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>53,132</b>	<b>50.6%</b>	<b>52,994</b>	<b>50.0%</b>	<b>138</b>	<b>0.3%</b>	<b>51,129</b>	<b>49.8%</b>	<b>2,003</b>	<b>3.9%</b>
<b>TOTAL NET PATIENT REVENUE</b>										
Other Revenue										
<b>TOTAL NET REVENUE</b>										
<b>OPERATING EXPENSE</b>										
Salary and Wages	21,193	39.9%	23,838	45.0%	2,645	9.3%	21,743	42.5%	550	4.5%
Contract Labor	2,842	5.3%	2,674	5.0%	(168)	0.0%	3,430	6.7%	588	17.1%
Employee Benefits	4,684	8.8%	4,528	8.5%	(156)	(3.4%)	4,658	9.1%	(26)	(0.6%)
Professional Fees	2,724	5.1%	1,062	2.0%	(1,662)	(156.6%)	1,339	2.6%	(1,385)	(103.4%)
Medical Supplies	2,542	4.8%	2,715	5.1%	173	6.4%	2,527	4.9%	(15)	(0.6%)
Pharmaceutical Supplies	5,734	10.8%	5,406	10.2%	(328)	(6.1%)	5,058	9.9%	(676)	(13.4%)
Other Supplies	713	1.3%	880	1.7%	167	19.0%	756	1.5%	43	5.7%
Purchased Services	2,440	4.6%	2,710	5.1%	270	10.0%	2,728	5.3%	288	10.6%
Lease and Rent	218	0.4%	219	0.4%	1	0.5%	251	0.5%	33	13.1%
Insurance	702	1.3%	731	1.4%	29	3.9%	657	1.3%	(45)	(6.9%)
Utilities	662	1.2%	822	1.6%	160	19.5%	776	1.5%	114	14.7%
Depreciation & Amortization	2,377	4.5%	2,404	4.5%	27	1.1%	2,867	5.6%	490	17.1%
Interest	911	1.7%	833	1.6%	(78)	(9.3%)	872	1.7%	(39)	(4.5%)
Other Total Operating Expenses	4,841	9.1%	4,960	9.4%	119	2.4%	4,733	9.3%	(108)	(2.3%)
<b>TOTAL OPERATING EXPENSES</b>	<b>52,583</b>	<b>99.0%</b>	<b>53,782</b>	<b>101.5%</b>	<b>1,199</b>	<b>2.2%</b>	<b>52,395</b>	<b>102.5%</b>	<b>(188)</b>	<b>(0.4%)</b>
<b>OPERATING MARGIN</b>	<b>549</b>	<b>1.0%</b>	<b>(788)</b>	<b>-1.5%</b>	<b>1,337</b>	<b>169.7%</b>	<b>(1,266)</b>	<b>-2.5%</b>	<b>1,815</b>	<b>143.4%</b>
<b>NON-OPERATING REVENUE (EXP)</b>										
Investment Income	377	0.7%	287	0.5%	90	31.4%	80	0.2%	297	371.3%
Other Total Non-Operating Expenses (EXP)	1,516	2.9%	1,351	2.5%	165	12.2%	1,383	2.7%	133	9.6%
<b>TOTAL NON-OPERATING REVENUE (EXP)</b>	<b>1,893</b>	<b>3.6%</b>	<b>1,638</b>	<b>3.1%</b>	<b>255</b>	<b>15.6%</b>	<b>1,463</b>	<b>2.9%</b>	<b>430</b>	<b>29.4%</b>
<b>NET MARGIN</b>	<b>\$2,442</b>	<b>4.6%</b>	<b>\$850</b>	<b>1.6%</b>	<b>\$1,592</b>	<b>187.3%</b>	<b>\$197</b>	<b>0.4%</b>	<b>\$2,245</b>	<b>1,139.6%</b>
<b>EBIDA</b>	<b>\$5,730</b>	<b>10.8%</b>	<b>\$4,087</b>	<b>7.7%</b>	<b>\$1,643</b>	<b>40.2%</b>	<b>\$3,936</b>	<b>7.7%</b>	<b>\$1,794</b>	<b>45.6%</b>

Bond Debt Payment  
Line of Credit Payments  
Reserve for Capital Infrastructure  
Capital Purchases  
Medicare Overpayment - Repayment  
Grand Total

(1,309)  
(632)  
(971)  
(725)  
(1,278)  
814

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## Balance Sheet

### Southwest Health System Consolidated

	Aug-24		Jul-24		Aug-23			Dec-23		
	Current Month	Previous Month	Variance*		Last Year	Variance		Last Year End	Variance*	
			\$	%		\$	%		\$	%
<b>ASSETS</b>										
Current Assets										
Cash and Cash Equivalents	\$5,748	\$6,352	(\$604)	(9.5%)	\$11,343	(\$5,595)	(49.3%)	\$3,612	\$2,136	59.1%
Short-Term Investments	10,776	8,415	2,361	28.1%	3,670	7,106	193.6%	10,539	237	2.2%
Patient Accounts Receivable, Net	7,413	7,393	20	0.3%	5,682	1,731	30.5%	6,199	1,214	19.6%
Inventories	1,441	1,416	25	1.7%	1,319	122	9.3%	1,437	4	0.3%
Other Current Assets	1,689	1,726	(37)	(2.2%)	1,622	67	4.1%	1,489	200	13.4%
<b>Total Current Assets</b>	<b>27,067</b>	<b>25,302</b>	<b>1,765</b>	<b>7.0%</b>	<b>23,636</b>	<b>3,431</b>	<b>14.5%</b>	<b>23,276</b>	<b>3,791</b>	<b>16.3%</b>
Assets Whose Use is Limited or Donor-Restricted	5,095	4,872	223	4.6%	3,065	2,030	66.2%	3,996	1,099	27.5%
Net of Amount Required for Current Liabilities										
Property, Plant, and Equipment, Net	30,257	30,179	78	0.3%	33,090	(2,833)	(8.6%)	31,890	(1,633)	(5.1%)
Other Assets	200	200	0	0.0%	170	30	17.3%	192	8	4.2%
<b>Total Assets</b>	<b>\$62,619</b>	<b>\$60,553</b>	<b>\$2,066</b>	<b>3.4%</b>	<b>\$59,961</b>	<b>\$2,658</b>	<b>4.4%</b>	<b>\$59,354</b>	<b>\$3,265</b>	<b>5.5%</b>
<b>LIABILITIES AND FUND BALANCES</b>										
Current Liabilities										
Accounts Payable	\$3,041	\$3,642	(\$601)	(16.5%)	\$4,070	(\$1,029)	(25.3%)	\$3,956	(\$915)	(23.1%)
Accrued Expense Payable	4,471	3,811	660	17.3%	3,073	1,398	45.5%	2,839	1,632	57.5%
Estimated Third Party Payor Settlements	3,901	3,431	470	13.7%	4,943	(1,042)	(21.1%)	4,281	(380)	(8.9%)
Other Current Liabilities	4,505	4,122	383	9.3%	2,392	2,113	88.3%	2,934	1,571	53.5%
Current Portion of Long-Term Debt	915	1,049	(134)	(12.8%)	2,335	(1,420)	(60.8%)	2,353	(1,438)	(61.1%)
<b>Total Current Liabilities</b>	<b>16,833</b>	<b>16,055</b>	<b>778</b>	<b>4.8%</b>	<b>16,813</b>	<b>20</b>	<b>0.1%</b>	<b>16,363</b>	<b>470</b>	<b>2.9%</b>
Long-Term Debt, Net of Current Portion	25,163	25,159	4	0.0%	25,345	(182)	(0.7%)	24,771	392	1.6%
<b>Total Liabilities</b>	<b>41,996</b>	<b>41,214</b>	<b>782</b>	<b>1.9%</b>	<b>42,158</b>	<b>(162)</b>	<b>(0.4%)</b>	<b>41,134</b>	<b>862</b>	<b>2.1%</b>
Fund Balances										
Unrestricted	20,812	19,643	1,169	6.0%	\$17,947	\$2,865	16.0%	\$18,364	\$2,448	13.3%
Temporarily Donor-Restricted	(189)	(304)	115	37.6%	(144)	(45)	(32.0%)	(144)	(\$45)	31.6%
<b>Total Fund Balances</b>	<b>20,623</b>	<b>19,339</b>	<b>1,284</b>	<b>6.6%</b>	<b>17,803</b>	<b>2,820</b>	<b>15.8%</b>	<b>18,220</b>	<b>2,403</b>	<b>13.2%</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$62,619</b>	<b>\$60,553</b>	<b>\$2,066</b>	<b>3.4%</b>	<b>\$59,961</b>	<b>\$2,658</b>	<b>4.4%</b>	<b>\$59,354</b>	<b>\$3,265</b>	<b>5.5%</b>
<b>Days Cash on Hand</b>										
<b>13</b>	<b>80</b>	<b>72</b>	<b>8</b>	<b>10.8%</b>	<b>74</b>	<b>6</b>	<b>8.6%</b>	<b>69</b>	<b>11</b>	<b>16.0%</b>
Restricted for Bond Debt Reserve	6	1,325								
Restricted for Capital Infrastructure	12	2,543								
<b>Total Reportable Days Cash On Hand</b>	<b>99</b>									



**Statement Of Cash Flows**  
 Southwest Health System Consolidated  
 Aug-24

	<b>Current Month</b>	<b>Fiscal YTD</b>
<b>Cash Flows From Operating Activities</b>		
Net Margin	\$1,172	\$2,442
Adjustment for Depreciation and Amortization	295	2,377
Change in Working Capital		
Short-Term Investments	(2,361)	(237)
Assets Whose Use Is Limited	0	0
Patient Accounts Receivable (Net)	(20)	(1,214)
Inventories	(25)	(4)
Other Current Assets	37	(200)
Accounts Payable	(601)	(915)
Accrued Expense Payable	660	1,632
Estimated Third-Party Payor Settlements	470	(380)
Other Current Liabilities	383	1,571
Net Cash Provided (Used) by Operating Activities	10	5,072
<b>Changes in Noncurrent Assets and Liabilities</b>		
Assets Whose Use is Limited or Donor-Restricted	(223)	(1,099)
Noncurrent Investments (Unrestricted)	0	0
Other Assets	0	(8)
Other Liabilities	0	0
Net Cash Provided by Noncurrent Operating Activities	(223)	(1,107)
<b>Capital and Related Financing Activities</b>		
Property, Plant & Equipment	(373)	(744)
Inter-Company	0	0
Current Portion of Long-Term Debt	(134)	(1,438)
Long-Term Debt	4	392
Short Term Lease Obligations	0	0
Long Term Lease Obligations	0	0
Donor Restricted Contributions Received	0	0
Other Fund Balance Changes	112	(39)
Net Capital & Related Financing Activities	(391)	(1,829)
Net Increase (Decrease) in Cash	(604)	2,136
Cash at Beginning of Period	6,352	3,612
<b>Cash at End of Period</b>	<b>\$5,748</b>	<b>\$5,748</b>

Southwest Health System, Inc  
Schedule of Debt Payments  
8/31/2024

	District		Total Debt Payment	Restricted for Capital Imprvmnt	Disbursement	Interest Earned Capital Imprvmnt
	Sales Tax MCHD	Hosp Portion SWHS				
2022						
Jan-22	167,985.86	134,726.31	302,712.17			
Feb-22	280,228.83	22,223.62	302,452.45			
Mar-22	139,780.84	162,935.04	302,715.58			
Apr-22	139,048.74	163,545.48	302,624.22			
May-22	173,697.25	129,012.06	302,709.11			
Jun-22	171,334.44	130,791.41	302,125.85			
Jul-22	185,064.66	117,619.79	302,684.45			
Aug-22	205,825.45	96,803.89	302,629.34			
Sep-22	195,991.81	106,516.59	302,508.40			
Oct-22	202,652.82	99,993.51	302,646.33			
Nov-22	203,107.00	95,781.49	298,888.49			
Dec-22	190,835.07	111,643.33	302,479.40			
	<u>2,255,552.77</u>	<u>1,371,592.52</u>	<u>3,627,175.79</u>			
	62.2%	37.8%	100%			
2023						
Jan-23	161,584.44	120,159.11	281,743.55			
Feb-23	184,839.65	117,470.50	302,310.15			
Mar-23	137,543.23	165,097.63	302,640.86			
Apr-23	137,628.31	164,960.23	302,588.54			
May-23	159,286.51	143,231.35	302,517.86			
Jun-23	164,346.28	97,069.92	261,416.20			
Jul-23	192,819.87	109,615.48	302,435.35			
Aug-23	212,821.08	165,000.00	163,672.92	214,148.16		
Transfer from Bond Reserve *New Agreement				501,560.84		
Sep-23	199,996.83	165,000.00	163,672.92	201,323.91		1,097.55
Oct-23	191,742.64	165,000.00	163,672.92	193,069.72		3,237.51
Nov-23	208,249.00	165,000.00	163,672.92	209,576.08		4,249.14
Dec-23	196,447.24	165,000.00	163,672.92	197,774.32		4,905.81
Dec-23 Int from Bond Debt Res						40,661.13
YTD	<u>2,147,305.08</u>	<u>1,742,604.22</u>	<u>2,874,017.11</u>	<u>1,517,453.03</u>	-	<u>54,151.14</u>
2024						
Jan-24	178,384.07	165,000.00	163,672.92	179,711.15		6,273.64
Feb-24	184,406.61	165,000.00	163,672.92	185,733.69		7,224.13
Mar-24	141,586.09	165,000.00	163,672.92	142,913.17	(5,527.03)	7,404.17
Apr-24	143,071.51	165,000.00	163,672.92	144,398.59	(507,603.00)	8,965.31
May-24	168,289.71	165,000.00	163,672.92	169,616.79		8,772.22
Jun-24	178,686.12	165,000.00	163,672.92	180,013.20	(28,613.50)	43,054.09
Jul-24	204,292.71	165,000.00	163,672.92	205,619.79		8,601.90
Aug-24	203,478.86	165,000.00	163,672.92	204,805.94		9,831.61
Sep-24						
Oct-24						
Nov-24						
Dec-24						
YTD	<u>1,402,195.68</u>	<u>1,320,000.00</u>	<u>1,309,383.36</u>	<u>2,930,265.35</u>	<u>(541,743.53)</u>	<u>154,278.21</u>
				Available for Capital Improvements		2,542,800.03

Re-amortization of Debt occurred on Aug 17th. At this time the Debt Prin amount was decreased for the next 40 months. In addition the calculation for DCOH changed to a 3 month average of expenses and now includes the Bond Reserve and Restricted for Capital Improvement accounts.

Southwest Health System Operational Analysis	Qtr End 31 Actual 12/31/2020	Qtr End 31 Actual 3/31/2021	Qtr End 30 Actual 6/30/2021	Qtr End 30 Actual 9/30/2021	Qtr End 31 Actual 12/31/2021	Qtr End 31 Actual 3/31/2022	Qtr End 30 Actual 6/30/2022	Qtr End 30 Actual 9/30/2022	Qtr End 31 Actual 12/31/2022	Qtr End 31 Actual 3/31/2023	Qtr End 30 Actual 6/30/2023	Qtr End 30 Actual 9/30/2023	Qtr End 31 Actual 12/31/2023	Qtr End 31 Actual 3/31/2024	Qtr End 30 Actual 6/30/2024	Month End 31 Actual 7/31/2024	Month End 31 Actual 8/31/2024	
<b>Return on Assets</b>	<b>10.47%</b>	<b>10.41%</b>	<b>8.79%</b>	<b>8.76%</b>	<b>10.49%</b>	<b>8.25%</b>	<b>8.47%</b>	<b>8.49%</b>	<b>8.39%</b>	<b>6.86%</b>	<b>5.72%</b>	<b>10.01%</b>	<b>10.11%</b>	<b>9.95%</b>	<b>9.01%</b>	<b>8.92%</b>	<b>#DIV/0!</b>	
25th Percentile	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	
37 1/2th Percentile	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	1.73%	
50th Percentile	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	
75th Percentile	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	2.88%	
<b>Acid Test Ratio</b>																		
Cash and Cash Equivalents	14,938,749	14,246,889	14,485,226	14,186,748	16,210,518	15,608,901	14,874,841	15,633,809	14,393,771	13,783,678	14,244,937	14,974,148	14,151,422	13,489,967	14,708,660	14,767,104	16,524,096	
Accounts Receivable	5,276,767	6,186,503	5,694,024	5,670,975	7,049,300	8,108,042	7,369,432	6,453,725	6,328,176	6,934,439	5,509,664	5,855,165	6,199,239	7,963,525	6,576,725	7,392,790	7,412,776	
Unrestricted Investments	1,136,551	1,123,029	1,170,121	1,174,536	1,299,473	1,116,755	1,117,144	1,030,158	1,090,155	1,131,110	1,180,793	1,186,233	1,303,804	1,381,570	1,424,474	1,424,474	1,427,067	
<b>Current Liabilities</b>	<b>17,010,166</b>	<b>16,749,299</b>	<b>16,955,429</b>	<b>16,446,569</b>	<b>17,723,094</b>	<b>19,128,610</b>	<b>17,661,119</b>	<b>17,497,180</b>	<b>16,689,029</b>	<b>18,044,197</b>	<b>16,620,586</b>	<b>16,675,836</b>	<b>16,525,284</b>	<b>16,467,918</b>	<b>16,444,750</b>	<b>16,054,200</b>	<b>16,832,733</b>	
<b>Acid Test Ratio</b>	<b>1.26</b>	<b>1.29</b>	<b>1.26</b>	<b>1.28</b>	<b>1.39</b>	<b>1.30</b>	<b>1.32</b>	<b>1.32</b>	<b>1.31</b>	<b>1.21</b>	<b>1.26</b>	<b>1.32</b>	<b>1.31</b>	<b>1.39</b>	<b>1.38</b>	<b>1.47</b>	<b>1.51</b>	
25th Percentile	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	
37 1/2th Percentile	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
50th Percentile	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
75th Percentile	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	
<b>Current Ratio</b>																		
Total Current Assets	22,874,136	23,031,409	22,695,909	22,694,932	26,421,836	26,654,593	25,394,909	25,307,633	23,573,347	23,968,195	22,911,541	23,698,427	23,276,391	24,526,181	24,613,214	25,302,131	27,066,518	
Unrestricted Investments	1,136,551	1,123,029	1,170,121	1,174,536	1,299,473	1,116,755	1,117,144	1,030,158	1,090,155	1,131,110	1,180,793	1,186,233	1,303,804	1,381,570	1,424,474	1,424,474	1,427,067	
<b>Current Liabilities</b>	<b>17,010,166</b>	<b>16,749,299</b>	<b>16,955,429</b>	<b>16,446,569</b>	<b>17,723,094</b>	<b>19,128,610</b>	<b>17,661,119</b>	<b>17,497,180</b>	<b>16,689,029</b>	<b>18,044,197</b>	<b>16,620,586</b>	<b>16,675,836</b>	<b>16,525,284</b>	<b>16,467,918</b>	<b>16,444,750</b>	<b>16,054,200</b>	<b>16,832,733</b>	
<b>Current Ratio</b>	<b>1.41</b>	<b>1.44</b>	<b>1.41</b>	<b>1.45</b>	<b>1.56</b>	<b>1.45</b>	<b>1.51</b>	<b>1.48</b>	<b>1.48</b>	<b>1.39</b>	<b>1.49</b>	<b>1.49</b>	<b>1.49</b>	<b>1.57</b>	<b>1.58</b>	<b>1.66</b>	<b>1.69</b>	
25th Percentile	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	1.32	
37 1/2th Percentile	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	1.97	
50th Percentile	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	
75th Percentile	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.29	
<b>Days Cash on Hand</b>																		
Total Cash and Equivalents	14,938,749	14,246,889	14,485,226	14,186,748	16,210,518	15,608,901	14,874,841	15,633,809	14,393,771	13,783,678	14,244,937	14,974,148	14,151,422	13,489,967	14,708,660	14,767,104	16,524,096	
Daily Cash Operating Expense (Rolling 3 mos)													196,745	212,739	205,016	206,471	203,915	205,001
Daily Cash Operating Expense (Rolling 6 mos)													201,347	204,605	208,898	205,743	206,628	206,464
Daily Cash Operating Expense (Rolling 12 mos)	170,927	165,307	168,020	173,514	186,750	186,002	186,604	195,841	197,000	199,000	204,143	203,701	205,737	205,123	205,240	206,477	207,779	
DCOH (Unrestricted Cash)	65	63	63	60	66	64	61	63	56	52	53	58	17	26	31	31	28	
DCOH (Self-Restricted/Restricted Investments)	22	23	23	22	21	20	19	17	17	18	17	30	63	57	57	59	71	
DCOH OLD *	87	86	86	82	87	84	80	80	73	69	70	74	69	66	72	72	80	
DCOH CHC **								79	69	67	70	74	69	65	71	71	80	
DCOH NEW ***													88	80	83	88	99	
<b>Debt Service Coverage Ratio (Rolling 12 months)</b>																		
Total Available for Debt Service	6,645,642	7,341,805	4,665,541	5,579,280	6,870,488	7,034,339	7,644,739	7,490,886	4,756,578	4,158,932	4,037,100	4,608,999	6,038,633	7,001,022	6,543,169	7,325,527	8,821,683	
Investment Value Change	-11,686	14,511	12,761	-54,932	15,275	-55,444	-126,247	-191,830	-90,340	45,951	24,123	-109,336	52,969	21,839	41,426	77,740	76,311	
MADS	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	3,629,172	2,626,048	2,626,048	2,626,048	2,626,048	2,626,048	
<b>Debt Service Coverage Ratio</b>	<b>1.83</b>	<b>2.02</b>	<b>1.29</b>	<b>1.54</b>	<b>1.89</b>	<b>1.94</b>	<b>2.11</b>	<b>2.06</b>	<b>1.31</b>	<b>1.15</b>	<b>1.11</b>	<b>2.35</b>	<b>2.30</b>	<b>2.67</b>	<b>2.49</b>	<b>2.79</b>	<b>3.36</b>	
<b>Debt to Capitalization</b>																		
Long Term Debt	29,283,005	28,759,713	28,243,561	28,617,768	29,753,250	28,282,232	28,097,565	28,156,581	27,627,886	26,075,139	25,503,776	25,289,882	24,770,872	25,145,137	25,155,497	25,159,009	25,162,513	
District Funded Per Agreement	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,505,828	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	-1,796,952	
Long Term Debt Adjusted	27,777,177	27,253,885	26,737,733	27,111,940	28,247,422	26,776,404	26,591,737	26,650,753	26,122,058	24,278,188	23,706,825	23,784,054	22,973,921	23,348,185	23,358,545	23,362,057	23,365,561	
URNA	18,066,549	17,951,208	18,385,033	18,263,399	18,754,861	19,179,762	19,256,753	19,273,970	16,311,635	17,077,662	18,498,192	17,896,120	17,516,899	18,284,393	18,067,098	19,410,349	19,534,447	
<b>Debt to Capitalization Ratio</b>	<b>60.59%</b>	<b>60.29%</b>	<b>59.26%</b>	<b>59.75%</b>	<b>60.10%</b>	<b>58.27%</b>	<b>58.00%</b>	<b>58.03%</b>	<b>61.56%</b>	<b>58.71%</b>	<b>56.17%</b>	<b>57.06%</b>	<b>56.74%</b>	<b>56.08%</b>	<b>56.39%</b>	<b>54.62%</b>	<b>54.47%</b>	

\*DCOH OLD utilizes a rolling 12 month daily cash operating expense and does not include restricted investment but

\*\*DCOH CHC utilizes a rolling 6 month daily cash operating expense and does not include restricted investments

\*\*\*DCOH NEW utilizes a 3 month daily cash operating expense and includes both self restricted and restricted investments.

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# MCHD Finance Report

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## Mission Statement

It is the mission of the Montezuma County Hospital District to assure high quality healthcare facilities for the community, Montezuma County, and the surrounding areas and to provide support and assistance in a manner which is consistent with a high standard of healthcare.



<b>CASH - GENERAL ACCT</b>		<b>10000</b>		
CASH BALANCE AT		<b>07/12/24</b>		\$1,624,822.18
<b>DEPOSITS:</b>				
7/19/2024	Interest Payment		583.78	
7/26/2024	Southwest Health Systems		4,630.00	
8/12/2024	Montezuma County Treasurer		12,046.31	
8/19/2024	Interest Payment		<u>3,610.26</u>	
				20,870.35
<b>DISBURSEMENTS:</b>				
	2993 Heidi A Trainor, CPA, PC		1,650.00	
	2994 SHS Health Systems		4,802.28	
7/19/2024	Bank Fee		3.00	
8/19/2024	Bank Fee		<u>3.00</u>	
				6,458.28
CASH BALANCE AT		<b>08/19/24</b>		<u><u>1,639,234.25</u></u>
<b>CASH - ENTERPRISE FUND ACCT</b>		<b>10115</b>		
CASH BALANCE AT		<b>06/28/24</b>		1,936.06
<b>DEPOSITS:</b>				
7/12/2024	Interest payment		<u>0.01</u>	
				0.01
<b>DISBURSEMENTS:</b>				
			<u>0.00</u>	
				0.00
CASH BALANCE AT		<b>07/12/24</b>		<u><u>1,936.07</u></u>
<b>CASH - HOSPITAL EXPANSION ACCT</b>		<b>10105</b>		
CASH BALANCE AT		<b>07/12/24</b>		301,514.96
<b>DEPOSITS:</b>				
8/8/2024	CO Dept of Revenue Sales Tax		184,133.00	
8/12/2024	State of CO Vendor Pay		1,500.46	
8/12/2024	State of CO Vendor Pay		<u>16,745.51</u>	
				202,378.97
<b>DISBURSEMENTS:</b>				
	1093 Southwest Health Systems, Inc.		<u>203,478.86</u>	
				203,478.86
CASH BALANCE AT		<b>08/19/24</b>		<u><u>300,415.07</u></u>
<b>INVESTMENT - LPL FINANCIAL</b>		<b>10555</b>		
CASH & CD'S BALANCE AT		<b>03/31/24</b>		793,261.03
04/01 - 06/30/2024	Change in Asset Value from Prior Quarter		<u>4,584.30</u>	
				4,584.30
<b>TOTAL LPL FINANCIAL ACCOUNT BALANCE AT</b>		<b>06/30/24</b>		<u><u>797,845.33</u></u>
<b>CASH &amp; INVESTMENTS BALANCE</b>				<u><u>2,739,430.72</u></u>
***Investment/CD statements will now come in quarterly. Investment/CD information is from depository statements (if available), I have not compiled, reviewed or audited the information.				
<b>RESTRICTED CASH</b>				
	HOSPITAL EXPANSION SALES TAX			<u>(300,415.07)</u>
<b>NET UNRESTRICTED CASH</b>				<u><u>(300,415.07)</u></u>
				<u><u>2,439,015.65</u></u>

CASH - GENERAL ACCT			10000	
CASH BALANCE AT		08/19/24		\$1,639,234.25
DEPOSITS:				
9/19/2024		Interest Payment	3,614.01	
9/3/2024		Southwest Health Systems	4,630.00	
				8,244.01
DISBURSEMENTS:				
9/27/2024	2995	Kelly McCabe	3,066.00	
9/19/2024		Bank Fee	3.00	
				3,069.00
CASH BALANCE AT		09/19/24		<u>1,644,409.26</u>

CASH - ENTERPRISE FUND ACCT			10115	
CASH BALANCE AT		06/28/24		1,936.06
DEPOSITS:				
7/12/2024		Interest payment	0.01	
				0.01
DISBURSEMENTS:				
			0.00	
				0.00
CASH BALANCE AT		07/12/24		<u>1,936.07</u>

CASH - HOSPITAL EXPANSION ACCT			10105	
CASH BALANCE AT		08/19/24		300,415.07
DEPOSITS:				
9/10/2024		CO Dept of Revenue Sales Tax	186,475.32	
9/12/2024		State of CO Vendor Pay	2,005.15	
9/12/2024		State of CO Vendor Pay	19,293.20	
				207,773.67
DISBURSEMENTS:				
9/19/2024		Bank fee	3.00	
09/17/2024	1094	Southwest Health Systems	207,268.98	
				207,271.98
CASH BALANCE AT		09/19/24		<u>300,916.76</u>

INVESTMENT - LPL FINANCIAL			10555	
CASH & CD'S BALANCE AT		03/31/24		793,261.03
04/01 - 06/30/2024		Change in Asset Value from Prior Quarter	4,584.30	
				4,584.30
TOTAL LPL FINANCIAL ACCOUNT BALANCE AT		06/30/24		<u>797,845.33</u>

CASH & INVESTMENTS BALANCE 2,745,107.42

\*\*\*Investment/CD statements will now come in quarterly. Investment/CD information is from depository statements (if available), I have not compiled, reviewed or audited the information.

RESTRICTED CASH				
HOSPITAL EXPANSION SALES TAX			(300,916.76)	
NET UNRESTRICTED CASH				<u>(300,916.76)</u>
				<u>2,444,190.66</u>

MONTEZUMA COUNTY HOSPITAL DISTRICT

Cash Disbursements Journal

For the Period From Sep 1, 2024 to Sep 30, 2024

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
9/17/24	1094	68500G09	Capital Outlay-Txf Sales Tax	186,475.32	
		68500G09	Capital Outlay-Txf Sales Tax	19,293.20	
		68500G09	Capital Outlay-Txf Sales Tax	1,500.46	
		10105	SOUTHWEST HEALTH SYSTEMS, INC		207,268.98
9/17/24	2995	61100	Legal Fees	3,066.00	
		10000	KELLY R. MCCABE, P.C.		3,066.00
9/19/24	Bank Fee	61400	Other Fees	3.00	
		10105	VECTRA BANK		3.00
9/19/24	Bank fee	61400	Other Fees	3.00	
		10000	VECTRA BANK		3.00
	Total			<u>210,340.98</u>	<u>210,340.98</u>

**MONTEZUMA COUNTY HOSPITAL DISTRICT**  
**Cash Receipts Journal**  
 For the Period From Sep 1, 2024 to Sep 30, 2024

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

<b>Date</b>	<b>Account ID</b>	<b>Transaction Ref</b>	<b>Line Description</b>	<b>Debit Amnt</b>	<b>Credit Amnt</b>
9/3/24	41000 10000	Rent	Rental Income SOUTHWEST HEALTH SYSTEMS	4,630.00	4,630.00
9/10/24	40500 10105	CO Vendor	Hospital Expansion Tax St. of Colorado	186,475.32	186,475.32
9/12/24	40500 10105	CO Vendor	Hospital Expansion Tax St. of Colorado	2,005.15	2,005.15
9/12/24	40500 10105	CO Vendor	Hospital Expansion Tax St. of Colorado	19,293.20	19,293.20
9/19/24	42200 10000	Int	NOW Account Interest VECTRA BANK	3,614.01	3,614.01
				216,017.68	216,017.68

**MONTEZUMA COUNTY HOSPITAL DISTRICT  
PROPOSED BUDGET - 2025**

<b>ESTIMATED RESOURCES</b>	<b>Actual Prior Year - 2023</b>	<b>Approved Budget 2024</b>	<b>Estimated 2024</b>	<b>Proposed Budget 2025</b>
Beginning Balance	3,324,751	3,007,259	3,324,751	3,324,751
Revenue:				
Property Tax Revenue	482,280	557,142	588,690	482,000
S.O. Tax Revenue	60,104	60,000	60,000	60,000
Investment Income	45,577	1,000	45,000	45,000
Lease Income	38,930	40,000	40,000	40,000
Capital Contributions	21,000	0	0	
CARES - DOLA	7,500	7,500	0	0
Sales Tax	2,160,544	1,600,000	2,160,544	1,600,000
Other	12,046	5,000	215	5,000
Total Revenue	<u>2,827,981</u>	<u>2,270,642</u>	<u>2,894,449</u>	<u>2,232,000</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>6,152,732</b>	<b>5,277,901</b>	<b>6,219,200</b>	<b>5,556,751</b>
<b>ESTIMATED EXPENDITURES</b>				
Operating Expenditures:				
Legal Fees	25,145	35,647	25,000	25,000
Audit Fees	8,500	8,500	8,500	8,500
CPA Fees	14,670	18,563	18,000	18,000
County Treasurer's Fees	9,650	13,991	15,000	14,000
Other Fees	260	185	5,000	185
Education & Travel	0	0	0	0
Election Expenses	0	10,000	0	0
Supplies & Office Expenditures	1,031	1,525	1,500	1,525
Dues & Subscriptions	2,820	2,000	2,500	2,000
Insurance	6,350	6,500	6,500	6,500
Board Meeting Meals	0	500	500	500
MCHD Transfer for SHS Bonds	2,147,305	2,026,304	2,026,304	2,026,304
Professional Fees	0	0	0	0
Repair & Maintenance	5,878	7,500	10,000	7,500
Misc. Expense	737	6,000	10,000	6,000
Total Operating Expenditures	<u>2,222,346</u>	<u>2,137,215</u>	<u>2,128,804</u>	<u>2,116,014</u>
Capital Outlay:				
Equipment and Other	<u>288,149</u>	<u>500,000</u>	<u>60,000</u>	<u>500,000</u>
Total Capital Outlay	<u>288,149</u>	<u>500,000</u>	<u>60,000</u>	<u>500,000</u>
<b>TOTAL EXPENDITURES</b>	<b>2,510,495</b>	<b>2,637,215</b>	<b>2,188,804</b>	<b>2,616,014</b>
<b>FUND BALANCE</b>				
Committed and Nonspendable	1,302,383	1,300,000	1,300,000	1,300,000
Debt Service Reserve Fund	0	0	0	0
Unreserved Fund Balance	<u>2,339,854</u>	<u>1,340,686</u>	<u>2,730,396</u>	<u>1,640,737</u>
<b>TOTAL FUND BALANCE</b>	<b>3,642,237</b>	<b>2,640,686</b>	<b>4,030,396</b>	<b>2,940,737</b>
<b>TOTAL APPLICATIONS</b>	<b><u>6,152,732</u></b>	<b><u>5,277,901</u></b>	<b><u>6,219,200</u></b>	<b><u>5,556,751</u></b>